

**PLUS8 GLOBAL VENTURES, LTD. (formerly Royal Monashee
Gold Corp.) (“the Company”)
Management Discussion and Analysis (“MD&A”)
For the three months and twelve months ended September 30, 2013**

As at November 28, 2013

BACKGROUND AND GOING CONCERN

For the period ended September 30, 2013, the Company has prepared this management discussion following the requirements of National Instrument 51-102 (“NI-51-102”) and should be read in conjunction with the unaudited condensed consolidated interim financial statements and accompanying notes for the period ended September 30, 2013 prepared in accordance with International Financial Reporting Standards (“IFRS”), the unaudited condensed consolidated financial statements for the period ended September 30, 2013, and related notes included therein. All monetary amounts, unless otherwise indicated, are expressed in Canadian dollars. Additional regulatory filings for the Company can be found on the SEDAR website at www.sedar.com.

The reader should also refer to the audited consolidated financial statements for the year ended September 30, 2012.

Plus8 Global Ventures (Formerly Royal Monashee Gold Corp.) (“the Company”) was incorporated in Alberta on March 10, 1997. On June 22, 2006 the Company moved its incorporation jurisdiction to British Columbia.

Effective August 22, 2012, the Company acquired all of the issued and outstanding shares of TraderOS Technologies Inc. (“TraderOS”), a company organized and incorporated under the laws of British Columbia on March 15, 2011. In connection with the acquisition the Company completed a consolidation of all its issued and outstanding shares on a two for one (2:1) basis. This MD&A reflects the share consolidation.

In connection with the Amalgamation, David Elias, the founder and principal shareholder of TraderOS was appointed as Chief Executive Officer and a director of the Company. On August 29, 2012, James Timms and Martin Woodward stepped down from the board of directors of the Company and were replaced by Mike Edwards and Jeremy Pink, both of whom were directors and shareholders of TraderOS and were involved with the development of the TraderOS Platform. Mike Edwards resigned as a director on March 22, 2013. Mark Rutledge became a director on June 26, 2013.

Since the Amalgamation, the focus of the Company has been to leverage technology to provide innovative services and products to the financial industry. The Company, through TraderOS, is currently focusing its efforts on bringing to market its first product offering, the TraderOS Platform.

ACQUISITION

Effective August 22, 2012, the Company acquired all of the issued and outstanding share capital of TraderOS. As consideration, the Company issued 60,000,000 common shares.

Legally, the Company is the parent of TraderOS. However, as a result of the share exchange described above, control of the combined companies passed to the former shareholders of TraderOS. This type of share exchange, referred to as a “reverse acquisition,” deems TraderOS to be the acquirer for accounting purposes. The acquisition is not considered to be a business combination for accounting purposes as TraderOS is not considered to be a business for accounting purposes. Accordingly the net assets of TraderOS are included in the balance sheet at book values and the deemed acquisition of the Company is accounted for by the purchase method with the net assets of the Company recorded at fair market value at the date of acquisition. The allocation of the purchase price is as follows:

Cash	\$ 14,480
Accounts receivable	1,872
Public company listing expense	<u>840,361</u>
Consideration – Common shares	<u>\$ 856,713</u>

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The statement of financial position as at September 30, 2011 and the statement of operations, shareholders deficiency, and cash flows for prior to August 22, 2012, are those of TraderOS. The consolidated financial statements include the results of operations of the Company from August 22, 2012, the date of acquisition.

FORWARD LOOKING STATEMENTS

Certain statements contained in this MD&A may constitute forward-looking statements, including, without limitation, anticipated developments in the Company’s operations in future periods and other conditions that may occur in the future. These forward-looking statements are not based on historical facts but rather on management’s expectations regarding future growth, results of operations, performance, future capital and other expenditures (including the amount, nature and sources of funding thereof), competitive advantages, business prospects and opportunities. Statements in this MD&A about the Company’s future plans and intentions, results, level of activity, performance, goals or achievements or other future events constitute forward-looking statements. Wherever possible, words such as “anticipate”, “believe”, “expect”, “may”, “could”, “will”, “potential”, “intend”, “estimate”, “should”, “plan”, “predict” or the negative or other variations of statements reflect management’s current beliefs and assumptions and are based on information currently available to the Company’s management.

Forward-looking statements are statements about the future and are inherently uncertain, and the actual achievements of the Company or other future events or conditions may differ materially from those reflected in the forward-looking statements due to a variety risks, uncertainties and other factors, such as risks relating the development of the Company’s technologies, business and economic risks and, without limitation, those referred to under the heading “Risk Factors”. These factors should be considered carefully and undue reliance should not be placed on the forward looking statements.

Forward-looking statements are based on a number of assumptions which may prove to be incorrect, including, but not limited to, assumptions about (i) industry trends in technology; (ii) the utility of the TraderOS Platform and related technologies to traders, (iii) industry acceptance of the TraderOS Platform and related technologies; and (iv) the ability of the Company to generate revenues from the TraderOS Platform and related technologies. See the “Risk Management” section of this MD&A for a further description of these risks. Although the forward-looking statements contained in this MD&A are based upon what the Company’s management believes to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this MD&A, and the Company assumes no obligation to update or revise them to reflect new events or circumstances other than as required by law. All forward-looking information disclosed in this document is qualified by this cautionary statement.

TraderOS PLATFORM

The TraderOS Platform is a social collaborative charting, news and communication platform. The platform’s online environment for traders and investors consolidates their information needs into a single location. Traders can communicate with peers in real-time through chat and instant messaging. Aggregated content from blogs, other social platforms (i.e. Twitter™), and articles and multimedia across the web can be accessed seamlessly within the platform environment. Users can monitor other traders on their premium content feed, view charts and articles posted by others, stream real-time financial news, and monitor stock quotes. The platform will allow traders to collaborate and share trading ideas and information with the entire user base or selected groups – giving them access to a “virtual trading floor”.

Currently, there are multiple methods that traders can use to exchange information. Some of the issues with these various methods are: speed, mobility, and lack of integrated real time functionality. As access to information keeps

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increasing it has become ever more challenging to find ways to effectively use it. Professional traders can attribute much of their success to the information networks they have access to. Many of these traders use institutional platforms to connect with other traders and get access to high quality information and recommendations from their peers. Unfortunately, the annual fees to gain access to many of these institutional platforms are cost prohibitive for most independent traders. Based on TraderOS’ experience with many of the institutional trading tools available, it is the Company’s goal to take the best features of those platforms and give them social collaborative functionality in the TraderOS Platform.

Trading communities, including Premium Content Publishers, can also leverage the TraderOS Platform to transform their static websites (text based chat) into interactive real-time experiences that can significantly boost website traffic, increase user engagement via actual collaboration, and drive more revenue to the Premium Content Publishers while making traders more profitable. As the Premium Content Publishers typically charge a subscription fee for their content, the Company believes partnering with these entities and providing them with the infrastructure, applications and back-end support to communicate with their subscribers will become a significant potential source of revenue for the Company.

The three month period saw the company registering its first customers in "Trial" mode, and working with its first group of publishers.

Management of the Company believes the TraderOS Platform has the ability to impact the trading marketplace in several significant ways:

- Unite highly skilled trading professionals who have been displaced by industry fragmentation; the TraderOS Platform can replace their old institutional frameworks and help them connect with peers and followers
- Empower Premium Content Publishers to build real trading communities utilizing the TraderOS Platform
- Enable trading firms with many satellite branches to simply and efficiently exchange trading ideas and content organization wide
- Allow traders to follow industry experts to learn, ask questions, and receive trade recommendations
- Work with smaller proprietary trading firms to find ways to maximize their shared knowledge
- Plug in various other trading related technologies into the TraderOS platform
- Utilize the TraderOS tools to help train and educate new traders

Tools and Features of the TraderOS Platform for Traders

Charting and News

The TraderOS Platform gives traders access to the following:

- Real-time charts including equities, futures, and forex
- Shareable charts and research with a community of traders
- Access and exchange watch-list(s) with traders
- Access to real-time trades given by successful profitable professional traders

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The TraderOS Reader tool allows users to instantly read articles, annotate and share news. The TraderOS Reader makes blog posts and articles clean along with the following key features:

- Ability to highlight and add notes
- Share content with other traders
- Allow others to comment
- Start discussions about articles of interest

Social Collaboration

The TraderOS Platform enables traders to collaborate in real time by instantly sharing live, editable charts. Traders can view and benefit from trade ideas, working in real-time with other experienced traders. Users can also share news articles within the TraderOS Platform or across wider social networks.

Tools and Features of the TraderOS Platform for Publishers

The TraderOS Platform transforms Premium Content Publisher’s static websites into engaging real-time experiences. Premium Content Publishers can utilize the TraderOS Platform to manage their content and embed it within the platform. As a result, these Premium Content Publishers can focus on engaging their subscribers rather than devoting their resources to managing technology and backend requirements. The TraderOS Platform allows Premium Content Publishers to track how their content is consumed and shared across the platform. The Company has created a fully integrated backend system that gives Premium Content Publishers access to the following tools and information:

- View the number of paid users
- View statistics on usage
- Offer discounts
- Send mass emails
- Send email newsletters

Business Objectives and Milestones

The Company anticipates generating revenue through: (a) Premium Content Publishers offering subscription membership marketed to independent traders; (b) tools and services for institutional traders; (c) tools for new traders and trading educators; (d) business development deals whereby other trading products and services may be incorporated into the existing platform; or (e) allow developers to create their own Apps (using our API) and sell these tools in the TraderOS App store.

RESULTS OF OPERATIONS

The Company incurred a loss of \$87,019 during the three month period ended September 30, 2013 (2012 –\$ 46,291) and a loss of \$643,384 for the twelve months ended September 30, 2013 (2012 – \$170,812). The Company has a deficit of \$2,081,930 at September 30, 2013 (September 30, 2012 - \$1,438,545). These financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The continuing operations of the Company are dependent upon its ability to continue to raise adequate financing and to commence profitable operations in the

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future. The Company has material financial uncertainties that may cast significant doubt upon the Company’s ability to continue as a going concern. The financial statements do not include any adjustments relating to the recoverability and classification of recorded assets and liabilities that might be necessary should the Company be unable to continue as a going concern.

SUMMARY OF QUARTERLY RESULTS

Following is a table of the income, total assets, operating loss for the past eight quarters.

	For the three months ended			
	September 30, 2013	June 30, 2013	March 31, 2013	December 31, 2012
Other income	\$ -	\$ -	\$(24,940)	\$(24,020)
Total assets	53,252	117,446	230,010	126,418
Operating loss	87,019	278,387	220,069	97,9196
Net loss	87,019	278,437	204,129	73,899
Loss per share	(0.00)	(0.00)	(0.00)	(0.00)
Dividends	-	-	-	-

	For the three months September 30, 2012	For the three months ended June 30, 2012	For the three months ended March 31, 2012	For the three months ended December 31, 2011
Other income	\$ -	\$ -	\$ -	\$ -
Total assets	249,392	1,842	1,316	4,538
Operating loss	1,168,686	42,233	6,305	75,100
Net loss	1,168,686	42,322	6,305	75,100
Loss per share	(0.00)	(0.00)	(0.00)	(0.00)
Dividends	-	-	-	-

Income was minimal for the past four quarters. Expenses for the past quarters consist mainly of professional fees, compliance fees and software development costs.

In the quarter ended September 30, 2012 expenses of \$856,713 were uncured with respect to the acquisition of Trader OS.

SELECTED QUARTLY RESULTS

In the three months ended September 30, 2013, compared to the three months ended June 30, 2013, the Company’s operating expenses decreased to \$87,019 from \$278,387. Expenses for the quarter were focused on professional fees and software development:

- i) Expenses included software development \$61,511, professional fees \$11,691, Regulatory and filing fees \$8,529

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PROGRAM DEVELOPMENT AND CAPITAL REQUIREMENTS

In order to meet business objectives, the Company intends to use the total funds available to it over the next 12 months as follows:

<i>Business Objective</i>	<i>Estimated Time Period</i>	<i>Allocation of Funds</i>
Ongoing Technical Development	12 months	\$180,000
Bandwidth Maintenance Costs	12 months	\$24,000
General and Administrative Costs	12 months	\$60,000
Contractor Payments	12 months	\$192,000
Legal and Accounting	12 months	\$30,000
Marketing costs	12 months	\$50,000
Unallocated working Capital	12 months	<u>\$151,000</u>
TOTAL		\$687,000

The Company intends to finance the above objectives from the following sources:

- i) Investments of \$1,000,000 for common shares at \$0.25 per share is expected by December 2013;
- ii) Company revenues in amount of \$500,000 over the next 12 months.

LIQUIDITY AND CAPITAL RESOURCES

As at September 30, 2013 the Company had net working capital of (\$147,031) compared to \$134,485 as September 30, 2012.

On July 16, 2013 the Company received capital investment in amount of \$15,203 pursuant to private placement, for future issue of 60,000 common shares of the Company.

On June 3, 2013 the Company issued 400,000 common shares for the proceeds of a loan in the amount of \$100,000, which was originally received on March 26, 2013.

On April 4, 2013, the Company issued 960,000 common shares pursuant to private placements at \$0.25 per share for proceeds of \$240,000.

On August 22, 2012, the Company issued:

- i) 2,000,000 common shares pursuant to a private placement at \$0.25 per share for proceeds of \$500,000. The Company paid \$25,000 in share issuance costs.
- ii) 60,000,000 common shares related to the acquisition (page 2 of this MD&A).

Prior to the acquisition on August 22, 2012, TraderOS issued:

- i) 500,000 common shares at \$0.10 per share for proceeds of \$50,000.
- ii) 1,000,000 common shares at \$0.05 per share for proceeds of \$50,000.

During the period ended September 30, 2011, Trader OS issued:

- i) 93,500,000 common shares at \$0.000001 per share for total proceeds of \$93.50;
- ii) 4,999,900 common shares at \$0.01 per share for total proceeds of \$49,999.
- iii) 100 common shares at \$0.10 per share for total proceeds of \$10.

The continuing operations of the Company are dependent upon its ability to continue to raise adequate financing and to commence profitable operations in the future. The Company has material financial uncertainties that cast significant doubt upon the Company’s ability to continue as a going concern.

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RELATED PARTY TRANSACTIONS

Management compensation includes compensation of \$8,000 per month to the CEO and founder of the Company for management and software development services.

CAPITAL MANAGEMENT

The Company defines capital that it manages as its shareholders’ equity. When managing capital, the Company’s objective is to ensure the entity continues as a going concern as well as to maintain optimal returns to shareholders and benefits for other stakeholders. The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the development of a social collaborative charting, news and communication platform for traders. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company’s management to sustain future development of the business.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. There were no changes to the Company’s approach to capital management during the period ended June 30, 2013.

RISK MANAGEMENT

The Company is subject to a number of risks and uncertainties due to the nature of its business. The Company’s activities expose the Company to various financial and operational risks that could have a significant impact on its level of operating cash flows in the future. Readers are advised to study and consider risk factors stressed below.

The following are identified as main risk factors that could cause actual results to differ materially from those stated in any forward-looking statements made by, or on behalf of, the Company.

Dependence on, and Protection of, Key Personnel

The Company is substantially dependent upon the services of David Elias, the Company’s Chief Executive Officer. The loss of the services of Mr. Elias could have a material adverse effect on the Company’s business. The Company does not have key man insurance on the life of Mr. Elias.

Technology Risk

The Company’s products and services are dependent upon advanced technologies which are susceptible to rapid technological change. There can be no assurance that the Company’s products and services will not be seriously affected by, or become obsolete as a result of, such technological changes. Further, the Company’s sole product, the TraderOS Platform, is currently under development and there can be no assurance that these development efforts will result in a viable product as conceived by the Company or at all.

Although the Company does not believe there is a comparable application to the TraderOS Platform available as of the date of this Management Discussion and Analysis, there is a risk that a similar application could reach the market prior to the TraderOS Platform or that a similar application may be developed after commercialization of the TraderOS Platform is completed that includes features more appealing to users. The occurrence of any of these events could decrease the amount of interest generated in the TraderOS Platform and prevent the Company from generating revenues or reduce the revenue generating potential of the TraderOS Platform.

Early Stage Company

The Company has no history of earnings, limited cash reserves, a limited operating history, has not paid dividends, and is unlikely to pay dividends in the immediate or near future. It is in the development and planning phases of its

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business and has not started commercialization of its products and services. Operations are not sufficiently established such that the Company can mitigate the risks associated with its planned activities.

Liquidity Concerns and Future Financing Requirements

The Company is in the development phase has not generated significant revenue. It will likely operate at a loss until the business becomes established and may require additional financing in order to fund future operations and expansion plans. The Company’s ability to secure any required financing to sustain its operations will depend in part upon prevailing capital market conditions, as well as the Company’s business success. There can be no assurance that the Company will be successful in its efforts to secure any additional financing or additional financing on terms satisfactory to it.

Volatility of Share Price

The Company’s common shares are listed for trading on the CNSX. As such, factors such as announcements of quarterly variations in operating results, revenues, costs and market conditions may have a significant impact on the market price of the common shares. Global stock markets, including the CNSX, have from time to time experienced extreme price and volume fluctuations that have often been unrelated to the operations of particular companies. The same applies to companies in the technology sector. There can be no assurance that an active or liquid market will develop or be sustained for the common shares.

Effectiveness and Efficiency of Advertising and Promotional Expenditures

The future growth and profitability of the Company will depend on the effectiveness and efficiency of advertising and promotional expenditures, including the ability of the Company to (i) create greater awareness of its technology and services; (ii) determine the appropriate creative message and media mix for future advertising expenditures; and (iii) effectively manage advertising and promotional costs in order to maintain acceptable operating margins. There can be no assurance that advertising and promotional expenditures will result in revenues in the future or will generate awareness of the Company’s technologies or services. In addition, no assurance can be given that the Company will be able to manage its advertising and promotional expenditures on a cost-effective basis.

Intellectual Property

The success of the Company depends in part on its ability to protect the intellectual property rights associated with the Company’s technology. The Company has not applied to register any patents, trademarks or copyrights.

Even if the Company takes measures in the future to protect its technology, there can be no assurance that others will not develop similar technology or that the Company will be in a position to police unauthorized use of its technology, which can be difficult and costly. Foreign countries may not protect intellectual property rights to the same extent as Canada and the United States. To protect intellectual property rights in the future, the Company may take further precautions and may pursue litigation, which may result in substantial expenses, divert the attention of management, cause significant delays, materially disrupt the conduct of the Company’s business or adversely affect revenues, financial condition and results of operation.

Significant Ownership Interest of Management and Directors

Currently, the officers and directors of the Company own in excess of 75% of the issued and outstanding common shares. As a result, these individuals could exercise substantial control over all matters requiring shareholder approval, including the election of directors and approval of significant corporate transactions. This concentration of ownership limits the power to exercise control by the minority shareholders.

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Management of Growth

The Company’s management anticipates rapid growth and plans to capitalize on this growth. Future operating results will depend on management’s ability to manage this anticipated growth, hire and retain qualified employees, properly generate revenues and control expenses. A decline in the growth rate of revenues without a corresponding reduction in the growth rate of expenses could have a material adverse effect on the Company’s business, results of operations, cash flows and financial condition.

Current Global Financial Condition

The recent downturn of global capital markets has generally made the raising of capital by equity or debt financing more difficult, and the Company may be dependent upon the capital markets to raise additional financing. As such, the Company is subject to liquidity risk in meeting its operating expenditure requirements in instances where cash positions are unable to be maintained or appropriate financing is unavailable. These factors may impact the ability of the Company to raise equity or obtain loans and other credit facilities in the future and on terms favourable to the Company. If these increased levels of volatility and market turmoil continue, the Company’s operations could be adversely impacted and the trading price of the Company’s common shares could be adversely affected.

Conflicts of Interest

Certain of the Company’s directors and officers are, and may continue to be, involved in the technology industry through their direct and indirect participation in corporations, partnerships or joint ventures which are potential competitors of the Company. Situations may arise in connection with potential acquisitions or opportunities where the other interests of these directors and officers may conflict with the interests of the Company. Directors and officers having conflicts of interest will be subject to and follow the procedures set out in applicable corporate and securities legislation, regulation, rules and policies.

Financial Risk

The Company is exposed to a variety of financial risks by virtue of its activities including currency, credit, interest rate and liquidity risk.

- a) Currency risk - The Company operates in Canada and is not subject to significant currency risk.
- b) Credit risk

Credit risk is risk of financial loss to the Company if the counterparty to a financial statement fails to meet its contractual obligations. The Company’s cash is held in large Canadian financial institutions and is not exposed to significant credit risk.

- c) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to limited interest rate risk.

- d) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its obligations as they come due. The Company’s ability to continue as a going concern is dependent on management’s ability to raise the required capital through future equity or debt issuances. The Company manages its liquidity risk by forecasting cash flows from operations and anticipating any investing and financing activities. Management and the directors are actively involved in the review, planning, and approval of significant expenditures and commitments.

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RECENT ACCOUNTING PRONOUNCEMENTS NOT YET EFFECTIVE

The following new standards, interpretations and amendments to standards and interpretations have been issued but are not effective at December 31, 2012 and have not been early adopted. The Company does not expect the adoption of the following standards to have a material impact on its financial statements:

Accounting Standards Issued and Effective January 1, 2013

IFRS 10 *Consolidated Financial Statements* establishes principles for the presentation and preparation of consolidated financial statements when an entity controls one or more other entities. IFRS 10 supersedes IAS 27 *Consolidated and Separate Financial Statements* and SIC-12 *Consolidated - Special Purpose Entities*.

IFRS 11 *Joint Arrangements* establishes principles for financial reporting by parties to a joint arrangement. IFRS 11 supersedes the current IAS 31 *Interest in Joint Ventures* and SIC-13 *Jointly Controlled Entities - Non-Monetary Contributions by Ventures*.

IFRS 12 *Disclosure of Interest in Other Entities* applies to entities that have an interest in a subsidiary, a joint arrangement, an associate or an unconsolidated structured entity.

IFRS 13 *Fair Value Measurement* defines fair value, sets out in a single IFRS, a framework for measuring fair value and requires disclosures about fair value measurements. IFRS 13 applies when another IFRS requires or permits fair value measurements or disclosures about fair value measurements (and measurements, such as fair value less costs to sell, based on fair value or disclosures about those measurements), except for: share-based payment transactions within the scope of IFRS 2 *Share-based Payment*; leasing transactions within the scope of IAS 17 *Leases*; measurements that have some similarities to fair value but that are not fair value, such as net realisable value in IAS 2 *Inventories* or value in use in IAS 36 *Impairment of Assets*.

Accounting Standards Issued and Effective January 1, 2015

IFRS 9 *Financial Instruments* replaces the current standard IAS 39 *Financial Instruments: Recognition and Measurement*, replacing the current classification and measurement criteria for financial assets and liabilities with only two classification categories: amortized cost and fair value.

COMMON SHARES

On September 30, 2013, the Company had 66,786,850 common shares outstanding. On July 16, 2013 the Company received capital investment in amount of \$15,203 pursuant to private placement, for future issue of 60,000 common shares of the Company.

FISCAL YEAR END

The Company disclosed on May 29, 2013 that it intends to proceed with a change in the fiscal year end from September 30 to December 31.