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**NEWS RELEASE**

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**ACQUISITION OF SHARES OF ROYAL MONASHEE GOLD CORP.**

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**Vancouver, BC – August 24, 2012** - David Elias (“**Elias**”) announces that he has acquired 51,149,400 common shares (the “**Common Shares**”) of Royal Monashee Gold Corp. (“**Royal Monashee**”), representing approximately 78.2% of Royal Monashee’s issued and outstanding common shares.

The Common Shares were acquired pursuant to the terms of an amalgamation agreement (the “**Amalgamation Agreement**”) entered into between Royal Monashee, TraderOS Technologies Inc. (“**TraderOS**”) and a wholly-owned subsidiary Royal Monashee (“**Subco**”). In accordance with the terms of the Amalgamation Agreement, TraderOS was amalgamated with Subco to form a new entity, which is a wholly-owned subsidiary of Royal Monashee. In exchange for his common shares of TraderOS, Elias received 51,149,400 Common Shares issued at a deemed price of \$0.25 per common share.

Elias has acquired the Common Shares for investment purposes and may acquire further securities of the Royal Monashee for investment purposes, in the market or privately, from time to time.

This news release is being issued pursuant to Part 3 of National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* of the Canadian Securities Administrators. A copy of the report filed by Elias in connection with the acquisition of the Common Shares is available on Royal Monashee’s SEDAR profile, and it can also be obtained directly from Elias by contacting him at the number shown above.