

TRIANGLE MULTI-SERVICES CORPORATION

INTERIM FINANCIAL STATEMENTS

DECEMBER 31, 2010

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TRIANGLE MULTI-SERVICES CORPORATION**1****INTERIM STATEMENT OF INCOME AND RETAINED EARNINGS****FOR THE 3 MONTHS PERIOD ENDED DECEMBER 31, 2010**

	2010 (3 months)	2009 (3 months)
SALES	0 \$	0 \$
ADMINISTRATIVE EXPENSES	17,828 \$	16,282 \$
LOSS FROM OPERATIONS	(17,828)	(16,282)
Interest revenue	0	0
INCOME (LOSS) BEFORE INCOME TAXES	(17,828)	(16,282)
Current (recovered)	-	-
NET INCOME (NET LOSS)	(17,828) \$	(16,282) \$
RETAINED EARNINGS, BEGINNING OF PERIOD	(796,413)	(291,622)
RETAINED EARNINGS, END OF PERIOD	(814,241)	(307,904) \$
NET INCOME (NET LOSS) PER SHARE	(0.00065) \$	(0.00093) \$

TRIANGLE MULTI-SERVICES CORPORATION

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INTERIM CASH FLOW STATEMENT

FOR THE 3 MONTHS PERIOD ENDED DECEMBER 31, 2010

	2010 (3 months)	2009 (3 months)
OPERATING ACTIVITIES		
Net income (Net loss)	(17,828) \$	(16,282) \$
Non-cash items:	-	-
	(17,828)	(16,282)
Net change in non-cash working capital items	<u>18,223</u>	<u>9,569</u>
	<u>395</u>	<u>(6,713)</u>
INVESTING ACTIVITIES	(500,000) \$	-
FINANCING ACTIVITIES	500,000 \$	-
CASH AND CASH EQUIVALENTS INCREASE (DECREASE)	395	(6,713)
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>242</u>	<u>143</u>
CASH AND CASH EQUIVALENTS, END OF PERIOD	<u><u>637</u></u> \$	<u><u>(6,570)</u></u> \$

TRIANGLE MULTI-SERVICES CORPORATION

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BALANCE SHEET

AS AT DECEMBER 31, 2010 AND SEPTEMBER 30, 2010

	2010 DECEMBER 31	2010 SEPTEMBER 30
CURRENT ASSETS		
Cash	637 \$	242 \$
Promissory note to receive from a related company, 12%, maturing in September 2011	0	0
Sales taxes	3,925	2,565
	\$	\$
	4,562	2,807
License	500,000	0
TOTAL ASSETS	504,562 \$	2,807 \$
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	66,740	47,159 \$
SHAREHOLDERS EQUITY		
CAPITAL STOCK (27,470,003 class A shares)	1,252,063	752,063
RETAINED EARNINGS	(814,241)	(796,415)
	437,822	(44,352)
TOTAL LIABILITIES AND EQUITY	504,562 \$	2,807 \$

ON BEHALF OF THE BOARD

(s) Bruce Lewis Director

NOTES TO THE INTERIM FINANCIAL STATEMENTS

AS AT DECEMBER 31, 2010

1. ACCOUNTING POLICIES

These unaudited interim financial statements and the notes thereto should be read in conjunction with the most recent annual financial statements of the Company as they have been prepared using the same accounting policies.

2. FUTURE ACCOUNTING CHANGES

The Accounting Standards Board has confirmed that the adoption of International Financial Reporting Standards (IFRS) will be effective for interim and annual periods beginning on or after January 1, 2011, for Canadian publicly accountable profit-oriented enterprises. The Company plans to adopt these new standards effective in the second quarter of fiscal 2011.

3. LICENSE

On November 26, 2010, the Company entered into an exclusive license agreement with Rx100 Inc. to manufacture, import, market and sell in Canada filler products for stopping mould at source.

Pursuant to the terms of the License Agreement, and as compensation for Rx100 Inc. entering into the License Agreement, the Company issued to Rx100 Inc. 10,000,000 Class A shares in the capital of the company and granted an ongoing royalty equal to 3% of all the company's revenues generated from the sale of Rx products. The term of the License Agreement continues until the expiration of the last of the Rx patents.

4. SEGMENTED INFORMATION

All the company's sales are derived from management. The company operates in Canada.