

TRIANGLE MULTI-SERVICES CORPORATION

MANAGEMENT DISCUSSION AND ANALYSIS

The following discussion and analysis of the financial results for the year ended September 30, 2010 should be read in conjunction with the Company's audited financial statements for the year ended September 30, 2010.

RISK AND UNCERTAINTIES

Certain statements included in this discussion may constitute forward-looking statements that involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance and achievements expressed or implied by such forward-looking statements. Such factors include changes in government regulations, general economic conditions and business conditions, which among other things, may affect demand for the Company's activities and the ability of the Company to implement its business strategy.

RESULTS OF OPERATIONS

Revenues

The company did not earn any revenues during the 2010 fiscal year, and recognized interest income of \$91,479 in the prior year.

Expenses

The decrease in administrative expenses is attributable to a reduction in occupancy costs.

LIQUIDITY

Triangle Multi-Services Corporation's working capital stands at \$2,807 compared to \$2,130 in the beginning of period, comprised of cash and accounts receivable.

Management believes that there is no reasonable assurance of timely collection of the principal and accrued interest on the promissory note, which is due from a company controlled by a director and shareholder of the company. Therefore during the year the company recognized an impairment loss of \$475,968 on the promissory note, being the remaining carrying value of the note, having recognized an impairment loss of \$389,429 in the prior year.

OFF BALANCE SHEET ARRANGEMENTS

The Company has no off balance sheet arrangements.

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PROPOSED TRANSACTIONS

On December 15, 2010, the company announced that it had entered into an exclusive license agreement with Rx100 Inc. to manufacture, import, market and sell in Canada filler products for stopping mould at source (the "Rx Products").

Pursuant to the terms of the License Agreement, and as compensation for Rx100 Inc. entering into the License Agreement, the company issued to Rx Inc. 10,000,000 Class A shares in the capital of the company and granted an ongoing royalty equal to 3% of all the company's revenues generated from the sale of Rx100 Products. The term of the License Agreement continues until the expiration of the last of the Rx100 patents.

DISCLOSURE OF OUTSTANDING SHARE DATA

The Company can issue an unlimited number of class A shares, voting and participating. As at the date hereof 27,470,003 shares were issued.

FUTURE ACCOUNTING CHANGES

The Accounting Standards Board has confirmed that the adoption of International Financial Reporting Standards (IFRS) will be effective for interim and annual periods beginning on or after January 1, 2011, for Canadian publicly accountable profit-oriented enterprises. The company plans to adopt these new standards effective in the first quarter of fiscal 2011. The company is currently in the process of evaluating the potential impact of IFRS on its financial statements.

ADDITIONAL INFORMATION AND CONTINUOUS DISCLOSURE

This Management's Discussion and Analysis has been prepared as at January 28, 2011. Additional information on the Company is available through regular filings of press releases; financial statements and its annual information posted on SEDAR (www.sedar.com).