

NEW FRONTIER VENTURES INC.

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1 Name and Address of Company

New Frontier Ventures Inc. (formerly, Gravitas Financial Inc.) (the “Company”)
100 Wellington Street West, Suite 1240
Toronto ON M5K 1B7
Canada

Item 2 Date of Material Change

September 30, 2022.

Item 3 News Release

The news releases attached hereto as Schedules “A” was issued by the Company and disseminated via Newsfile on September 30, 2022.

Item 4 Summary of Material Change

At a special meeting of shareholders held on April 9, 2021, the shareholders of the Company approved (a) consolidating the Company’s common shares on the basis of one (1) post-consolidation common share for up to fifty (50) pre-consolidation common shares, with the final ratio to be selected by the board of directors of the Company in its sole discretion, and (b) changing the Company’s name to “New Frontier Venture Inc.” or to such other name as may be determined by the board of directors of the Company.

On September 30, 2022, the Company announced the change of the Company’s name to “New Frontier Ventures Inc.” and the consolidation of the Company’s common shares on the basis of one (1) post-consolidation common share for every twenty-five (25) pre-consolidation common shares, effective as of September 30, 2022. The Company’s common shares will begin trading on the Canadian Securities Exchange under the new stock trading symbol “VFLX” with new CUSIP 64440W103 and ISIN CA64440W1032 on a post-consolidated basis at market open on Tuesday, October 4, 2022. The record date for the consolidation is set at October 5, 2022. The Company expects to trade as an inactive issuer under the policies of the Canadian Securities Exchange.

Item 5 Full Description of Material Change

The news release attached hereto as Schedules “A” provides a full description of the material change.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The executive officer who is knowledgeable about this material change report is Vikas Ranjan, President of the Company, available at 647-352-2666.

Item 9 Date of Report

DATED this 30th day of September, 2022.

SCHEDULE "A"
Press Release

Gravitas Financial Inc. Announces Name Change and Share Consolidation

Toronto, Ontario--(Newsfile Corp. - September 30, 2022) - Gravitas Financial Inc. (CSE: GFI) (the "**Company**") announces a name change to New Frontier Ventures Inc. (the "**Name Change**") and a consolidation of its issued and outstanding voting common shares on the basis of one (1) post-consolidated common share for every twenty-five (25) pre-consolidated common shares (the "**Consolidation**"). The Consolidation and Name Change were approved by shareholders of the Company at its special meeting held on April 9, 2021 and are fully described in the Company's management information circular dated March 9, 2021, which can be accessed on the Company's SEDAR profile at www.sedar.com.

As a result of the Consolidation, the outstanding shares of the Company will be reduced to approximately 2,904,082 common shares.

The Company's common shares will begin trading on the Canadian Securities Exchange under the new stock trading symbol "VFI.X" with a new CUSIP 64440W103 and new ISIN CA64440W1032 on a post-Consolidation basis at market open on Tuesday, October 4, 2022. The Company expects to trade as an inactive issuer under the policies of the Canadian Securities Exchange.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information, please contact:

Vikas Ranjan, President, New Frontier Ventures Inc.

Email: vikas@gravitasfinancial.com

647-352-2666

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To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/139124>