## FORM 13-502F1 CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION						
I, Winfield Ding , an offic 13-502F1 (the <b>Form</b> ) being submitted h my knowledge, having exercised reason and accurate.	ereunder to the	e Ontario Sec	curities Commis			
(s) "Winfield Ding" Winfield Ding, CFO Name: Title:		June 16, 2 Date:	2020			
Reporting Issuer Name:	Gravitas Fina	ncial Inc.				
End date of previous financial year:	Decembber 3	31, 2019				
<b>Type of Reporting Issuer:</b>	☑ Class 1 re	porting issue	er 🗆 Class	3B reporting issuer		
Highest Trading Marketplace: Canadian Securities Exchange (refer to the definition of "highest trading marketplace" under OSC Rule 13-502 Fees)						
Market value of listed or quoted equity securities: (in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 Fees)						
<b>Equity Symbol</b>			GFI			
1 <sup>st</sup> Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i> )		01/01/2019 to 31/03/2019				
Closing price of the security in the class on the last trading day of the special period in which such security was listed on the highest trading marketplace	fied trading		\$ <u>0.02</u>	(i)		
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period			72,601,305	(ii)		
Market value of class or series		(i) x (ii)	\$ <u>1,452,026</u>	(A)		
2 <sup>nd</sup> Specified Trading Period (dd/mm// (refer to the definition of "specified trading period Rule 13-502 <i>Fees</i> )		01/04	/2019	to 30/06/2019		

	\$ <u>0.01</u>		(iii)
	72,601,305		_ (iv)
(iii) x (iv)	<u>\$726,013</u>		(B)
<u>01/07</u>	//2019	_ to <u>30/09/201</u>	9
	\$ <u>0.01</u>		(v)
	72,601,305		(vi)
(v) x (vi)	<b>\$</b> 726,013		(C)
<u>01/10</u>	/2019	to <u>12/31/201</u>	9
	0.005		_ (vii)
	72,601,305		_ (viii)
(vii) x (viii)	<b>\$</b> 363,007		(D)
		_ to	
	\$		_ (ix)
	01/07  (v) x (vi)  01/10  (vii) x (viii)	72,601,305 (iii) x (iv) \$726,013  01/07/2019  \$ 0.01  72,601,305 (v) x (vi) \$726,013  01/10/2019  0.005  72,601,305 (vii) x (viii) \$363,007	72,601,305 (iii) x (iv) \$726,013  01/07/2019 to 30/09/201  \$ 0.01  72,601,305  (v) x (vi) \$726,013  01/10/2019 to 12/31/201  0.005

day of the specified trading period			
Market value of class or series	(ix) x (x)	\$	_(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))			
		\$ <u>816,810</u>	(1)
(Repeat the above calculation for each other class or subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rumarketplace at the end of the previous financial year)	•	•	
<b>Fair value of outstanding debt securities:</b> (See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fees</i> )	\$1,189,394 (repurchase price) (2)		
(Provide details of how value was determined)			
Capitalization for the previous financial year	(1) + (2)	\$ <u>2,006,204</u>	
Participation Fee (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 <i>Fees</i> , select the participation fee)		\$ <u>890</u>	
(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 <i>Fees</i> , select the participation fee)			
<b>Late Fee</b> , if applicable (As determined under section 2.7 of OSC Rule 13-502 <i>Fees</i> )		\$	
<b>Total Fee Payable</b> (Participation Fee plus Late Fee)		<b>\$</b> 890	
(1 articipation 1 cc plus Late 1 cc)	Ψ <u>σσσ</u>		

security outstanding at the end of the last trading