FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, _Winfield Ding_____, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

"Winfield Ding"
_____

Name: Winfield Ding
Title: CFO

June 16, 2020
_____
Date:

Reporting Issuer Name: Gravitas Financial Inc.

End date of previous financial year: December 31, 2019

Type of Reporting Issuer: [×] **Class 1 reporting issuer**   [   ] **Class 3B reporting issuer**

Highest Trading Marketplace: Canadian Securities Exchange

Market value of listed or quoted equity securities:

Equity Symbol GFI

1st Specified Trading Period (dd/mm/yy) 01/01/2019 to 31/03/2019

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.02
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(ii) 72,601,305

(i) x (ii)

Market value of class or series

(A) $ 1,452,026

2nd Specified Trading Period (dd/mm/yy)

01/04/2019 to 30/06/2019

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

(iii) $ 0.01

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(iv) 72,601,305

(iii) x (iv)

Market value of class or series

(B) $ 726,013

3rd Specified Trading Period (dd/mm/yy)

01/07/2019 to 30/09/2019

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

(v) $ 0.01

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(vi) 72,601,305

(v) x (vi)

Market value of class or series

(C) $ 726,103

4th Specified Trading Period (dd/mm/yy)　　　　01/10/2019 to 31/12/2019

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.005
(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____ 72,601,305
(viii)

(vii) x (viii)　$ _____ 363,007

Market value of class or series　(D)

5th Specified Trading Period (dd/mm/yy)　　　　_____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____
(ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____
(x)

(ix) x (x)　$ _____

Market value of class or series　(E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

$ _____ 816,810
(**1**)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined)

$ _____ 1,189,394 (repurchase price)

(**2**)

Capitalization for the previous financial year   (1) + (2) $ _____ 2,006,204

Participation Fee $ _____ 400

Late Fee, if applicable $ _____

Total Fee Payable $ _____ 400
(Participation Fee plus Late Fee)