Gravitas Financial Inc. announces new Chief Financial Officer

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TORONTO, May 19, 2017 /CNW/ - Gravitas Financial Inc. (CSE: GFI) ("Gravitas" or the "Company") is pleased to announce that Mr. Peter Liabotis has been appointed as the Company's Chief Financial Officer.

Mr. Liabotis is a seasoned financial executive and a CPA, CA with over 20 years of post-qualification experience. During his career, he has worked as the Chief Financial Officer of Canadian and United States public companies within the mining industry and as the Chief Financial Officer of an international private company within investment industry. The Company believes that Mr. Liabotis' diverse industry and international background will be a strong asset to the existing Gravitas senior management team as it continues to move forward and execute its business plan.

ABOUT GRAVITAS FINANCIAL INC.

Gravitas is a diversified financial services and merchant banking firm that has an active presence in fast growing international regions including China, India and the Middle East. Gravitas has made strategic investments in high quality and well-managed financial and capital market services companies. The Company currently has ownership interests in various distribution channels, including its 40% ownership in Portfolio Strategies Corporation (PSC), one of Canada's largest independent Mutual Fund Dealers, with over \$2.5 billion in assets under administration and 270 Advisors across Canada.

FORWARD-LOOKING STATEMENTS

Certain statements in this news release constitute "forward-looking" statements. These statements relate to future events or the Company's future performance. All such statements involve substantial known and unknown risks, uncertainties and other factors which may cause the actual results to vary from those expressed or implied by such forward-looking statements. Forward-looking statements involve significant risks and uncertainties, they should not be read as guarantees of future performance or results, and they will not necessarily be accurate indications of whether or not such results will be achieved. Actual results could differ materially from those anticipated due to a number of factors and risks. Although the forward-looking statements contained in this news release are based upon what management believes are reasonable assumptions on the date of this news release, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. The forward looking statements contained in this press release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

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