



NAMESILO TECHNOLOGIES CORP.

FOR IMMEDIATE RELEASE

CSE: URL / OTC: URLOF

NameSilo Provides Management Cease Trade Order Status Update

VANCOUVER, BRITISH COLUMBIA – (May 23, 2024) – NameSilo Technologies Corp. (CSE: URL) (PINKSHEETS: URLOF) (the “**Company**”) provides a default status report regarding its management cease trade order (“MCTO”) in accordance with the alternative information guidelines set out in National Policy 12-203 *Management Cease Trade Orders* (“NP 12-203”).

The Company was unable to file its audited financial statements for the year ended December 31, 2023, the related management’s discussion and analysis and related Chief Executive Officer and Chief Financial Officer certificates for this period (collectively, the “Required Filings”) by the filing deadline of April 29, 2024 (the “Default”).

As previously disclosed in a news release dated May 1, 2024 (the “Default Announcement”), the Company applied to the British Columbia, Alberta and Ontario Securities Commission for a MCTO, in anticipation of the Default. As mentioned in the MCTO announcement, there was a delay in progress of the audit due to additional time needed to assess certain investments made by the Company during the financial year ended December 31, 2023.

The MCTO was issued by the British Columbia Securities Commission on April 30, 2024 and is expected to remain in effect until two business days after the Required Filings are made.

There are no changes to the information contained in the Default Announcement and there has not been any other material information concerning the Company’s affairs that has not been disclosed. The Company and its auditors continue to make every effort to complete the Required Filings as soon as possible and anticipates that it will be in a position to remedy the default by filing the Required Filings on or about June 28, 2024.

The Company intends to satisfy the provision of the alternative information guidelines set out in sections 9 and 10 of NP-12-203 as long as the Required Filings are outstanding.

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About NameSilo Technologies Corp. and NameSilo LLC

NameSilo Technologies Corp. invests its capital in companies and opportunities which management believes are undervalued and have potential for significant appreciation.

The Company's flagship subsidiary, NameSilo LLC, is a low-cost provider of domain name registration and management services. As an accredited ICANN registrar, NameSilo is one of the fastest growing domain registrars in the world with over 2.5 million active domains under management, and over 240,000 customers from approximately 160 countries.

Disclaimer for Forward-Looking Information

Certain statements in this news release are forward-looking statements, which reflect the expectations of management regarding potential future investments by the Company. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements and set forth in detail in the Company's annual and interim management discussion and analysis. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause the Company's actual results to differ materially from those expressed or implied by the forward-looking statements.

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