



NAMESILO TECHNOLOGIES CORP.

FOR IMMEDIATE RELEASE

CSE: URL / OTC: URLOF

NameSilo Announces Application for Management Cease Trade Order

VANCOUVER, BRITISH COLUMBIA – (May 1, 2024) – NameSilo Technologies Corp. (CSE: URL) (PINKSHEETS: URLOF) (the “**Company**”) announces that it has made an application to the British Columbia Alberta and Ontario Securities Commission to approve a temporary management case trade order (“MCTO”) under National Policy 12-203 *Cease Trade Orders for Continuous Disclosure Defaults* (“NP 12-203”), which will prohibit trading securities by the Company by the Chief Executive Officer and Chief Financial Officer of the Corporation until such time as the Required Filings (defined below) and all continuous disclosure requirements have been filed by the Company, and the MCTO has been lifted. During the period in which the MCTO is effective, the general public, who are not insiders of the Company, will continue to be able to trade in the Company’s listed securities. The MCTO has been granted on April 30, 2024.

The Company made the application for the MCTO as it expected that it will be unable to file its audited financial statements for the year ended December 31, 2023, and the management’s discussion and analysis and related Chief Executive Officer and Chief Financial Officer certificates for this period (collectively, the “Required Filings”) before the April 29, 2024 filing deadline.

The Company and the auditor have noticed a delay in progress of the audit due to the additional time needed to assess certain investments made by the Company during the financial year ended December 31, 2023. As such, the Company is concerned that the Annual Filings might not be filed on time.

The Company anticipates that it will be in a position to remedy the default by filing the Required Filings on or about June 28, 2024. The MCTO will be in effect until the Required Filings are filed.

During this MCTO, all management, officers and directors of the Company will be prohibited from trading in the Company’s securities pursuant to the Company’s black-out procedures.

The Company intends to satisfy the provision of the alternative information guidelines set out in sections 9 and 10 of NP-12-203 as long as the Required Filings are outstanding.

NameSilo Technologies Corp.

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About NameSilo Technologies Corp. and NameSilo LLC

NameSilo Technologies Corp. invests its capital in companies and opportunities which management believes are undervalued and have potential for significant appreciation.

The Company's flagship subsidiary, NameSilo LLC, is a low-cost provider of domain name registration and management services. As an accredited ICANN registrar, NameSilo is one of the fastest growing domain registrars in the world with over 2.5 million active domains under management, and over 240,000 customers from approximately 160 countries.

Disclaimer for Forward-Looking Information

Certain statements in this news release are forward-looking statements, which reflect the expectations of management regarding potential future investments by the Company. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements and set forth in detail in the Company's annual and interim management discussion and analysis. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause the Company's actual results to differ materially from those expressed or implied by the forward-looking statements.

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