

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**NAMESILO TECHNOLOGIES CORP.**  
1100 – 1199 West Hastings Street  
Vancouver, British Columbia V6E 3T5  
(the “Company”)

**Item 2. Date of Material Change**

September 22, 2023

**Item 3. News Release**

The news release was issued on September 22, 2023 and disseminated by Newswire.

**Item 4. Summary of Material Change**

The Company announced its intention to initiate a normal course issuer bid (“NCIB”) through the facilities of the Canadian Securities Exchange.

**Item 5. Full Description of Material Change**

The Company announced its intention to initiate a normal course issuer bid (“NCIB”) through the facilities of the Canadian Securities Exchange. Under the NCIB, the Company intends to acquire up to 4,500,000 common shares (the “Shares”) in the capital of the Company, representing approximately 4.91% of its issued and outstanding common shares. The NCIB will commence on September 26, 2023 and end no later than September 26, 2024.

The Company may terminate the NCIB earlier if it feels it is appropriate to do so. The Company has appointed Canaccord Genuity Corp. to conduct the NCIB. The purchase and payment of the Shares will be made in accordance with the requirements of the Canadian Securities Exchange and applicable securities laws. The actual number of Shares purchased, timing of purchases and share price will depend upon market conditions at the time and securities law requirements. All Shares acquired will be returned to treasury and cancelled.

The Company is commencing the NCIB because it believes that the current market price of its common shares may not fully reflect the underlying value of the Company's business and future prospects.

**Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officer**

For further information, please contact:

**Paul Andreola**  
President, CEO and Director  
(604) 644-0072

**Item 9. Date of Report**

September 22, 2023