

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

**NAMESILO TECHNOLOGIES CORP.**  
Suite 880, 580 Hornby Street  
Vancouver, BC V7R 2X6

**Item 2. Date of Material Change**

October 27, 2021

**Item 3. News Release**

The news release was issued on October 27, 2021 and was disseminated by Newswire.

**Item 4. Summary of Material Change**

On October 27, 2021, NameSilo Technologies Corp. (the "**Company**") announced that it entered into a loan agreement with a third party lender (the "Lender") whereby the Lender will loan the Company a total of \$3.9 million (the "Loan"). The Loan is for a term of three (3) years and accrues interest at a rate of 12% per annum. Closing of the Loan occurred on October 29, 2021.

**Item 5. Full Description of Material Change**

On October 27, 2021, the Company announced that it entered into a loan agreement with the Lender whereby the Lender will loan the Company a total of \$3.9 million (the "Loan"). The Loan is for a term of three (3) years and accrues interest at a rate of 12% per annum. Closing of the Loan occurred on October 29, 2021.

Under the terms of the loan agreement, the Lender may convert, at its option, all or any portion of the principal in common shares of the Company at a price of \$0.25 per share. The Company will have the right to cause a forced conversion of 50% of the outstanding principal amount into common shares if the volume average weighted price of the common shares is equal to or greater than \$0.50 per share over twenty consecutive trading days.

The Company will have the right to prepay all or any portion of the principal at any time. If the Company elects to repay any portion of the Loan, the Borrower will be entitled to a fee equal to one year of interest on the principal amount repaid by the Company. The Lender has been granted certain security interests in the business of the Company, which are in line with transactions of a similar nature.

**Item 6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7. Omitted Information**

None.

**Item 8. Executive Officer**

**Paul Andreola**  
Chief Executive Officer  
(604) 644-0072

**Item 9. Date of Report**

November 1, 2021