



NAMESILO TECHNOLOGIES CORP.

FOR IMMEDIATE RELEASE

CSE: URL / OTC: URLOF

NameSilo Announces Further Reduction in Debt Outstanding and the Appointment of Paul Kozak to the Board

VANCOUVER, BRITISH COLUMBIA – (May 14, 2021) – NameSilo Technologies Corp. (CSE: URL) (PINKSHEETS: URLOF) (the “**Company**”) is pleased to announce that, due to continued strong cash flow from operations, the company has paid down approximately \$604,500 of debt. Year to date the company has been able to reduce debt outstanding by approximately \$1.54 million from internally generated cash. The current debt outstanding has been reduced to approximately \$4.1 million.

The company also wishes to announce that it has appointed Paul Kozak to the board of directors to replace outgoing director Daniel Nanson. The Company wishes to thank Mr. Nanson for his contributions as a director of the Company.

Paul brings to the Company over two decades of experience as a financial professional. As an Investment Advisor at BMO Nesbitt Burns, Paul advised individuals, families and companies with a variety of investment and financial instruments. Prior to this, Paul trained as a pharmacist and owned and operated a number of Shopper’s Drug Marts, combining his business acumen with his passion for health sciences.

“We are delighted to have Paul join the team,” said Paul Andreola, President and CEO of the Company. “His experience within the investment industry, with financial instruments and structuring, and business operations will add another dimension to the skillsets of our board.”

NameSilo Technologies Corp.
Paul Andreola
President, CEO and Director
(604) 644-0072
www.brisio.com

NameSilo LLC

Kristaps Ronka, CEO
pr@namesilo.com
www.namesilo.com

About NameSilo Technologies Corp. and NameSilo LLC

NameSilo Technologies Corp. invests its capital in companies and opportunities which management believes are undervalued and have potential for significant appreciation.

The Company's flagship subsidiary, NameSilo LLC, is a low-cost provider of domain name registration and management services. As an accredited ICANN registrar, NameSilo is one of the fastest growing domain registrars in the world with over 2.5 million active domains under management, and over 240,000 customers from approximately 160 countries.

Disclaimer for Forward-Looking Information

Certain statements in this news release are forward-looking statements, which reflect the expectations of management regarding potential future investments by the Company. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements and set forth in detail in the Company's CSE Listing Statement dated August 1, 2018. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause the Company's actual results to differ materially from those expressed or implied by the forward-looking statements.