## FORM 13-502F1 CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION						
I, <u>Paul Andreola</u> , an officer of the reporting i hereunder to the Ontario Securities Commis information provided in the Form is complete	ssion and certify the					
(s) <u>"Paul Andreola"</u> Name: Paul Andreola Title: President and CEO	<u>April 13,</u> Date:	<u>, 2017</u>				
Reporting Issuer Name:	Brisio Innovations	s Inc.	_			
End date of previous financial year:	December 31, 2016		_			
Type of Reporting Issuer:	🗵 Class 1 repo	orting issuer	□ Class 3B reporting issuer			
Highest Trading Marketplace: (refer to the definition of "highest trading marketpla	Canadian Securil ace" under OSC Rule		_			
Market value of listed or quoted equity se (in Canadian Dollars - refer to section 7.1 of OSC						
Equity Symbol		ודס				
<b>1</b> st <b>Specified Trading Period</b> (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i> )		<u>BZI</u> 01/01/16	_ to <u>31/03/16</u>			
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace			\$ <u>0.070</u>	(i)		
Number of securities in the class or series of security outstanding at the end of the last tra the specified trading period			<u>29,011,828</u>	(ii)		
Market value of class or series		(i) x (ii)	\$ <u>2,030,828</u>	_(A)		
<b>2nd Specified Trading Period</b> (dd/mm/yy) (refer to the definition of "specified trading period" Rule 13-502 <i>Fees</i> )	under OSC	01/04/16	to <u>30/06/16</u>			
Closing price of the security in the class or so last trading day of the specified trading perio such security was listed or quoted on the hig marketplace	d in which		\$ <u>0.075</u>	(iii)		
Number of securities in the class or series of security outstanding at the end of the last tra the specified trading period			29,011,828	(iv)		
Market value of class or series		(iii) x (iv)	\$ <u>2,175,887</u>	_(B)		

<b>3</b> <sub>rd</sub> <b>Specified Trading Period</b> (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i> )	01/07/16	_ to <u>30/09/16</u>	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$ <u>0.150</u>	_(v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		<u>29,011,828</u>	_(vi)
Market value of class or series	(v) x (vi)	<b>\$</b> 4,351,774	_(C)
<b>4th Specified Trading Period</b> (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13- 502 <i>Fees</i> )	01/10/16	_ to <u>31/12/16</u>	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$ <u>0.250</u>	_(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		<u>29,061,828</u>	_(viii)
Market value of class or series	(vii) x (viii)	\$ <u>7,265,457</u>	_(D)
<b>5th Specified Trading Period</b> (dd/mm/yy) (if applicable – refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i> )		_ to	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$	_(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period			_(x)
Market value of class or series	(ix) x (x)	\$	_(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))		¢0.055.007	(4)
		\$ <u>3,955,987</u>	_(1)
(Repeat the above calculation for each other class or serie pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fees</i> , if of the previous financial year)			

<b>Fair value of outstanding debt securities:</b> (See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fees</i> )		\$	
(Provide details of how value was determined)			
Capitalization for the previous financial year	(1) + (2)	\$ <u>3,955,987</u>	

**Participation Fee** (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 *Fees*, select the participation fee)

(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 *Fees*, select the participation fee)

## Late Fee, if applicable

(As determined under section 2.7 of OSC Rule 13-502 Fees)

## **Total Fee Payable** (Participation Fee plus Late Fee)

\$<u>890.00</u>

\$\_

\$<u>890.00</u>