

NETCO ENERGY INC.

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NEWS RELEASE

Announcement of Mr. Paul Andreola as Director

Also Announces Granting of Stock Options

VANCOUVER, B.C. – April 28, 2011, NETCO ENERGY INC. (NEI: TSX-V) (“**Netco**” or the “**Company**”) is pleased to announce the appointment of Mr. Paul Andreola as a Director of the Company effective April 28, 2011.

Paul Andreola has over 20 years of business development and financial markets experience including senior management, marketing, and communications roles for early stage companies. Previously in his career, Mr. Andreola was a licensed investment advisor for over 10 years and has facilitated and financed multiple early stage private and public companies in the resource and technology sectors. Mr. Andreola is the co-founder of both MDU Communications Inc. (MDTV), a provider of premium telecommunications services, and Destiny Media Technologies Inc. (TSX.V : DSY), a leader in digital media distribution. Mr. Andreola has served on the board of, and in advisory positions to, several public and private companies.

The Company also wishes to announce the resignation of Mr. David Finn as Director of the Company effective April 28, 2011. The Company thanks Mr. Finn for his valuable contributions during his tenure, and the Board of Directors is pleased to note that David will continue to provide guidance to the Company from his new position on the Advisory Board.

The Company also announces that an aggregate of 200,000 stock options have been granted to a director and a consultant of the Company. Each option is exercisable into one common share of the Company at a price of \$0.165 per share for a period of five years. The options are subject to the terms of the Company’s stock option plan.

For further information, please contact Colin Bowkett at (604) 683-7588 or visit the Company website at www.NetcoEnergy.com.

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ON BEHALF OF THE BOARD

NETCO ENERGY INC.

“Colin Bowkett”

Colin Bowkett