

NETCO ENERGY INC.
880 – 609 Granville Street
Vancouver, BC, Canada V7Y 1G5
Tel: 604-683-7588

NEWS RELEASE

NETCO INCREASES PRIVATE PLACEMENT TO \$750,000

VANCOUVER, B.C. – APRIL 6, 2011, NETCO ENERGY INC. (NEI: TSX-V) (“**Netco**” or the “**Company**”) is pleased to announce that, due to demand, it has increased its previously announced private placement from \$500,000 to \$750,000, such that it will issue up to 6,000,000 units (each, a “Unit”) at a price of \$0.125 per Unit. Each Unit will consist of one Share and one half of one common share purchase warrant, with each whole warrant entitling the holder to acquire one Share at an exercise price of \$0.22 for a period of two years from the closing of the private placement.

The proceeds from the private placement will be used for exploration expenditures and general working capital.

Finder’s fees may be paid by the Company in connection with the private placement.

For further information, please contact Colin Bowkett at (604) 683-7588 or visit the company website at www.NetcoEnergy.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ON BEHALF OF THE BOARD

NETCO ENERGY INC.

“Colin Bowkett”
Colin Bowkett

Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding its future Exchange listing classification. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future, and include discussion of the Company’s intention with respect to future listing requirements and business plans. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management’s current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause the Company’s actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) the occurrence of any events that prevent the Company from completing the

private placement, and (2) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release and the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws. Additional information about the Company and these and other assumptions, risks and uncertainties is available in the Company's public filings with Canadian securities regulators, available on SEDAR at www.sedar.com.