

NETCO ENERGY INC.  
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January 13, 2011

**NEWS RELEASE**

**Appointment of Vartan Korajian to Netco Subsidiaries**

Vancouver, January 10, 2011 – Netco Energy Inc. (the “Company”) (TSXV: NEI) is pleased to announce the appointment of Vartan Korajian as President, Secretary, Treasurer and director of the Company’s US Subsidiaries, Green River Petroleum (WA) and Green River Petroleum (WY), effective Jan 6, 2011.

Mr. Korajian brings over 25 years experience to Green River Petroleum as an international financial and marketing consultant, and a corporate founder and manager of a number of private Canadian and international businesses. Mr. Korajian is founder of Global Asset Management and Consulting Inc, an international consulting firm specializing in structuring businesses with a concentration on marketing, financing, and human resources. Mr. Korajian is fluent in four languages and earned his MBA in Marketing and Strategic Management from National University School of Business, San Diego, CA.

The Company thanks Gordon Nielsen for his dedicated work as President, Secretary, Treasurer and director of the Company’s US Subsidiaries over the past several years, and wishes him success in his future ventures.

Netco Energy Inc. is an oil and gas issuer with its common shares listed on the TSX Venture Exchange.

For further information, please contact Colin Bowkett at (604) 683-7588 or visit the company website at [www.NetcoEnergy.com](http://www.NetcoEnergy.com).

***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***

ON BEHALF OF THE BOARD  
NETCO ENERGY INC.  
“Colin Bowkett”  
Colin Bowkett