

NETCO ENERGY INC.

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NEWS RELEASE

Shares for Debt

Vancouver, January 10, 2011 – Netco Energy Inc. (the “Company”) (TSXV: NEI) announces that further to its news release dated November 5, 2010, it has settled \$121,120.34 of debt owed to Caravel Management Corp. (“Caravel”) by the issuance of an aggregate of 1,000,000 common shares of the Company to Caravel.

The common shares issued to Caravel are subject to a four month hold period expiring on April 22, 2011.

Netco Energy Inc. is an oil and gas issuer with its common shares listed on the TSX Venture Exchange.

For further information, please contact Colin Bowkett at (604) 683-7588 or visit the company website at www.NetcoEnergy.com.

ON BEHALF OF THE BOARD
NETCO ENERGY INC.

“Colin Bowkett”

Colin Bowkett
Director

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