## 51-102F3 MATERIAL CHANGE REPORT

## Item 1 Name and Address of Company

Brisio Innovations Inc. (the "Company") Suite 490 – 580 Hornby Street Vancouver, BC V6C 3B6

## Item 2 Date of Material Change

February 27, 2014 and March 10, 2014

## Item 3 News Release

The news release dated February 27, 2014 was disseminated on February 27, 2014 through Marketwired and the news release of March 10, 2014 was disseminated on March 10, 2014 through Marketwired.

## Item 4 Summary of Material Change

On February 27, 2014, the Company announced that it intends to complete a non-brokered private placement financing (the "Financing") of up to 833,333 units (each, a "Unit") at a price of \$0.30 per Unit for gross proceeds of up to \$250,000. Each Unit will consist of one common share of the Company (each, a "Share") and one-half of one share purchase warrant (each, a "Warrant"). Each whole Warrant will entitle the holder thereof to purchase one additional Share at a price of \$0.45 per Share for a period of one year from closing of the Financing, subject to an acceleration provision whereby, in the event that the Shares trade above \$0.60 per Share for a period of ten consecutive trading days, the Company may accelerate the expiry date of the Warrants, to a date that is thirty days after the completion of such period.

The proceeds of the Financing will be used for general working capital. Finders' fees may be payable in connection with the Financing in accordance with the policies of the Canadian Securities Exchange.

Also on February 27, 2014, the Company announced that it has granted stock options to certain of its directors, officers and consultants to purchase a total of 300,000 common shares of the Company pursuant to the terms of the Company's stock option plan. All of the options are exercisable at a price of \$0.30 per share for five years

On March 10, 2014, the Company announced the resignation of Michael Sweatman as the Chief Financial Officer, Secretary and a director of the Company effective March 7, 2014.

Also on March 10, 2014, the Company announced the appointment of Scott MacEachern as the Chief Financial Officer and Secretary effective immediately.

Mr. MacEachern is a Chartered Accountant with extensive public company finance experience. Currently the founder of accounting firm LedgerLiberty Solutions Inc., Mr. MacEachern also develops productivity applications for accountants and teaches for the Vancouver School Board. Mr. MacEachern spent the previous years as Controller for multiple companies listed on the TSX and TSX-V exchanges, and was responsible for regulatory compliance, financial statement and

tax return preparation, as well as coordination of external audits. Prior to this, Mr. MacEachern spent several years at Ernst & Young leading audits of companies in the technology, mining, and investment industries.

# Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See the attached News Releases.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

**Item 8 Executive Officer** 

Paul Andreola, President, 604-683-7588

Item 9 Date of Report

March 19, 2014

#### Brisio Innovations Announces Private Placement

VANCOUVER, BC, FEBRUARY 27, 2014 – Brisio Innovations Inc. (CSE: BZI), (the "Company"), today announces that it intends to complete a non-brokered private placement financing (the "Financing") of up to 833,333 units (each, a "Unit") at a price of \$0.30 per Unit for gross proceeds of up to \$250,000. Each Unit will consist of one common share of the Company (each, a "Share") and one-half of one share purchase warrant (each, a "Warrant"). Each whole Warrant will entitle the holder thereof to purchase one additional Share at a price of \$0.45 per Share for a period of one year from closing of the Financing, subject to an acceleration provision whereby, in the event that the Shares trade above \$0.60 per Share for a period of ten consecutive trading days, the Company may accelerate the expiry date of the Warrants, to a date that is thirty days after the completion of such period.

The proceeds of the Financing will be used for general working capital. Finders' fees may be payable in connection with the Financing in accordance with the policies of the Canadian Securities Exchange.

The Company also announces today that it has granted stock options to certain of its directors, officers and consultants to purchase a total of 300,000 common shares of the Company pursuant to the terms of the Company's stock option plan. All of the options are exercisable at a price of \$0.30 per share for five years.

About the Company

Brisio Innovations is focused on the acquisition, development and marketing of software applications for mobile computing devices, such as smart phones, tablets and wearable computers.

On behalf of the Board

Paul Andreola President, CEO and Director Phone: (604) 644-0072 paul@brisio.com www.brisio.com

### Disclaimer for Forward-Looking Information

Certain statements in this press release related to the proposed Financing are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Company's ability to complete the Financing and the use of proceeds thereof. Such forward-looking statements should therefore be construed in light of such factors, and the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

## BRISIO INNOVATIONS INC.

FOR IMMEDIATE RELEASE CSE: BZI

## Brisio Announces Change of Officers and Directors

VANCOUVER, BC, March 10, 2014 – Brisio Innovations Inc. (CSE: BZI), today announces the resignation of Michael Sweatman as the Chief Financial Officer, Secretary and a director of the Company effective March 7, 2014. The Company would like to thank Mr. Sweatman for his years of valuable service and wishes him continued success on his future endeavors.

The Company is pleased to announce the appointment of Scott MacEachern as the Chief Financial Officer and Secretary effective immediately.

Mr. MacEachern is a Chartered Accountant with extensive public company finance experience. Currently the founder of accounting firm LedgerLiberty Solutions Inc., Mr. MacEachern also develops productivity applications for accountants and teaches for the Vancouver School Board. Mr. MacEachern spent the previous years as Controller for multiple companies listed on the TSX and TSX-V exchanges, and was responsible for regulatory compliance, financial statement and tax return preparation, as well as coordination of external audits. Prior to this, Mr. MacEachern spent several years at Ernst & Young leading audits of companies in the technology, mining, and investment industries.

"We are delighted to have Scott join the Brisio executive team" said Paul Andreola, President and CEO. "Scott's technical skillset, technology business acumen and considerable experience will be a highly valuable asset to the Company moving forward".

#### **About Brisio**

Brisio Innovations is focused on the acquisition, development and marketing of software applications for mobile computing devices, including smartphones, tablets, and wearable computers.

On behalf of the Board

Paul Andreola President, CEO and Director Phone: (604) 644-0072 www.brisio.com

The CSE does not accept responsibility for the adequacy or accuracy of this release.