

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

Netco Silver Inc. (the “**Company**”)  
Suite 490 – 580 Hornby Street  
Vancouver, BC V6C 3B6

**Item 2 Date of Material Change**

September 11, 2013

**Item 3 News Release**

The news release was disseminated on September 11, 2013 through Stockwatch and Market News.

**Item 4 Summary of Material Change**

The Company announced that it has amended the terms of its previously announced private placement by increasing the number of units to 10,000,000 units for gross proceeds of \$500,000.

**Item 5 Full Description of Material Change**

*5.1 Full Description of Material Change*

See attached News Release.

*5.2 Disclosure for Restructuring Transactions*

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

**Item 7 Omitted Information**

None

**Item 8 Executive Officer**

Paul Andreola, President, 604-683-7588

**Item 9 Date of Report**

September 11, 2013

**NETCO SILVER INC.**  
**Suite 490 – 580 Hornby Street**  
**Vancouver, BC V6C 3B6**  
**Telephone: 604.683.7588**

**NEWS RELEASE**

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**NETCO ANNOUNCES INCREASE TO PRIVATE PLACEMENT**

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Vancouver, BC – September 11, 2013 – Netco Silver Inc. (TSX-V: NEI) (the “**Company**”) announces that, subject to regulatory approval, it has amended the terms of its previously announced private placement (the “**Financing**”) described in its News Release of September 9, 2013. The Company previously disclosed that it would issue up to 8,000,000 units (each, a “**Unit**”) at a price of \$0.05 per Unit for gross proceeds of up to \$400,000. The Company announces that it has increased the number of Units to be issued to up to 10,000,000 Units for proceeds of up to \$500,000.

All other terms of the Financing as announced on September 9, 2013 remain the same.

**NETCO SILVER INC.**

*“Paul Andreola”*

Paul Andreola  
President and Chief Executive Officer

For further information, please contact the Company at (604) 683-7588, email: [info@netcosilver.com](mailto:info@netcosilver.com) or visit Netco’s website at [www.NetcoSilver.com](http://www.NetcoSilver.com).

***Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***