NEWS RELEASE

NETCO ANNOUNCES IT WILL NOT PROCEED WITH PRIVATE PLACEMENT

Vancouver, BC – April 11, 2013 – Netco Silver Inc. (TSX-V:NEI) (the "**Company**") announces that it has decided not to proceed with the Company's non-brokered private placement financing announced in its news release on February 20, 2013, due to market conditions.

NETCO SILVER INC.

"Colin Bowkett"
Colin Bowkett
Director

For further information, please contact the Company at (604) 683-7588, email: info@netcosilver.com or visit Netco's website at www.NetcoSilver.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.