NETCO SILVER INC.

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NEWS RELEASE

Netco Silver Announces the Filing of its Financial Statements and MD&A

VANCOUVER, BC – April 27, 2012, NETCO SILVER INC. (NEI: TSX-V) ("**Netco**" or the "**Company**") announces that it has filed with the relevant provincial regulators its annual audited financial statements and the accompanying management's discussion and analysis ("MD&A") for the year ended December 31, 2011. These filing are available for review at www.sedar.com.

Netco is a publicly traded exploration company focused on the discovery and development of high-value precious metals deposits in the Americas. The Toruel Property, covering 5,736 hectares, is located about 25 kilometers southeast of the village of Los Menucos, Rio Negro Province, Argentina, and is prospective for silver. The Company has the option to acquire up to 75% of the property.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

NETCO SILVER INC.

"Colin Bowkett"
Colin Bowkett
Director

For further information, please contact the Company at (604) 683-7588 or visit Netco's website at www.NetcoSilver.com.