

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Netco Silver Inc. (the “Company”)
880 - 609 Granville Street
Vancouver, BC V7Y 1G5

Item 2 Date of Material Change

April 12, 2012

Item 3 News Release

The news release was disseminated on April 13, 2012 through Stockwatch and Market News.

Item 4 Summary of Material Change

A total of 240,000 incentive stock options have been granted to officers and consultants of the Company.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

A total of 240,000 incentive stock options have been granted to officers and consultants of the Company pursuant to the Company’s Stock Option Plan. The stock options are exercisable for a period of 5 (five) years at a price of \$0.15 per share. The stock option grants are subject to regulatory approval.

See attached Schedule “A” – News Release dated April 13, 2012.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Andrew Gourlay, President, 604-683-7588

Item 9 Date of Report

April 17, 2012

SCHEDULE “A”

NETCO SILVER INC.
880 – 609 Granville Street
Vancouver, BC, Canada V7Y 1G5
Tel: 604-683-7588

NEWS RELEASE

Netco Silver provides option grant

VANCOUVER, BC – April 13, 2012, NETCO SILVER INC. (NEI: TSX-V) (“Netco” or the “Company”) announces that a total of 240,000 incentive stock options have been granted to officers and consultants of the Company pursuant to the Company’s Stock Option Plan. The stock options are exercisable for a period of 5 (five) years at a price of \$0.15 per share. The stock option grants are subject to regulatory approval.

About Netco Silver

Netco is a publicly traded exploration company focused on the discovery and development of high-value precious metals deposits in the Americas. The Toruel Property, covering 5,736 hectares, is located about 25 kilometers southeast of the village of Los Menucos, Rio Negro Province, Argentina, and is prospective for silver. The Company has the option to acquire up to 75% of the Property.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

NETCO SILVER INC.

“Colin Bowkett”
Colin Bowkett
Director

For further information, please contact the Company at (604) 683-7588 or visit Netco’s website at www.NetcoSilver.com.