

NETCO SILVER INC.
880 – 609 Granville Street
Vancouver, BC, Canada V7Y 1G5
Tel: 604-683-7588

NEWS RELEASE

Netco Silver provides Exploration Update on the Toruel Project

VANCOUVER, BC – December 14, 2011, NETCO SILVER INC. (NEI: TSX-V) (“Netco” or the “Company”) is pleased to provide the following exploration update on its multi-phase exploration program on the Toruel silver-gold-copper project in Rio Negro Province, Argentina.

The current program consists of soil sampling, rock sampling, prospecting, trenching and geological mapping. The objective of the program is to identify additional vein systems and establish priority locations for a subsequent drill program, with the immediate goal of outlining a high grade zone amenable to direct shipping of high grade ore.

To date, the program has identified three (3) new vein structures:

- Approximately 500 meters east of the Seba Vein, strike 45°: This new vein shows the potential to be a continuation of the Toruel East vein system. Approximately 1000 meters in length, it is comprised of strong massive quartz stockwork, druze and fluorite. The host rock is crystal rhyolite tuff.
- Approximately 200 meters west of Seba Vein, strike 120°: Approximately 200 meters in length, this vein is steep/vertical and comprised of strong quartz stockwork and massive quartz. The host rock is crystal rhyolite tuff, locally brecciated by the vein. This vein could represent a later system than the Seba and Toruel veins, and cut the north-east trending veins.
- The third vein system is parallel to the Ancha vein and located about 600 meters south-west of the Canyon vein. This is likely the same system as the Ancha vein. It has strong stockwork of druze and massive quartz in small bands. The host rock is rhyolitic tuff.

Andrew Gourlay, President, states “We are very pleased that exploration to date has identified new quartz veins and further demonstrates the potential of the property to host additional vein systems.”

A total of 169 rock chip samples have been collected from the Toruel Property. Samples have been submitted to Acme Analytical Laboratories in Mendoza for two assay methods; Gold Fire-Assay 50gm fire-assay fusion and an Exploration Elements Package that consists of a 4 acid digestion with ICP-MS detection. Results are expected around mid-January 2012. A program of trenching and further sampling will commence in January 2012.

A detailed map illustrating the above is available at www.netcosilver.com

Netco is a publicly traded exploration company focused on the discovery and development of high-value precious metals deposits in the Americas. The Toruel Property, covering 5,736 hectares, is located about 25 kilometers southeast of the village of Los Menucos, Rio Negro Province, Argentina, and is prospective for silver. The Company has the option to acquire up to 75% of the property from Marifil Mines Ltd.

The Company's disclosure of a technical or scientific nature contained in this press release has been reviewed and approved by Andrew Gourlay, P. Geol., who is a qualified person as defined in NI 43-101. For additional technical information about the Toruel Property, see the Company's technical report on the Toruel Property, available on SEDAR at www.sedar.com, entitled "Toruel Property, Rio Negro Province - Argentina", dated effective November 21, 2011.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
NETCO SILVER INC.**

"Colin Bowkett"

Colin Bowkett

Director

For further information, please contact the Company at (604) 683-7588 or visit Netco's website at www.NetcoSilver.com.

Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future, and include discussion of the Company's proposed exploration program and the expected timing of obtaining sample results. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause the Company's actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) any factors that unexpectedly delay the timing or content of the exploration program; (2) any issues that may arise in connection with the testing of the samples and (3) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release and the Company assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward looking statements, except in accordance with applicable securities laws. Additional information about the Company and these and other assumptions, risks and uncertainties is available in the Company's public filings with Canadian securities regulators, available on SEDAR at www.sedar.com.
