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NEWS RELEASE

**NETCO ANNOUNCES FILING OF UPDATED TECHNICAL REPORT
FOR TORUEL PROPERTY**

VANCOUVER, BC – December 13, 2011, NETCO SILVER INC. (NEI: TSX-V) (“Netco” or the “Company”) announces that, further to its press release of October 18, 2011, it has completed the updating of its National Instrument 43-101 (“**NI 43-101**”) technical report on the Toruel Property, entitled “Toruel Property, Rio Negro Province - Argentina” having an effective date of November 21, 2011 (the “**Report**”). The Toruel Property covers approximately 5,736 hectares and is located approximately 25 kilometres southeast of the village of Los Menucos in the Rio Negro Province of Argentina. The Company holds an option to acquire up to a 75% interest in the Toruel Property pursuant to the terms of an option agreement with Marifil Mines Ltd. (MFM: TSX-V) (“**Marifil**”).

The updated Report includes additional information pertaining to the Toruel Property obtained from a review by the author of the Report of the results of a drill program undertaken on the Toruel Property by Marifil in 2005. The Report was authored by James F. Ebisch, R.P.G., who is a qualified person as defined in NI 43-101. The Report will be available on SEDAR under the Company’s profile at www.sedar.com.

Technical information in this news release has been reviewed and approved by James F. Ebisch, R.P.G., a Qualified Person as defined in NI 43-101.

On behalf of the Board of Directors of

NETCO SILVER INC.

“Colin Bowkett”

Colin Bowkett

Director

For further information, please contact Colin Bowkett at (604) 683-7588 or visit the Company’s website at www.netcosilver.com.

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