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NEWS RELEASE

Netco Silver Commences Work Program on the Toruel Silver-Gold-Copper-Indium Project

VANCOUVER, BC – November 23, 2011, NETCO SILVER INC. (NEI: TSX-V) (“Netco” or the “Company”) is pleased to announce that it has commenced phase 1 of a multi-phase exploration program on the Toruel silver-gold-copper project in Rio Negro Province, Argentina.

The program will consist of soil sampling, rock sampling, prospecting, trenching and geological mapping. The objective of the program is to identify additional vein systems and establish priority locations for a subsequent drill program, with the immediate goal of outlining a high grade zone amenable to direct shipping of high grade ore.

To date, less than 30% of the 5,736 hectare Toruel property has been systematically mapped and sampled and yet over 20 vein systems have been identified, including the Toruel vein which has been traced for approximately 1900 meters. Previous trench sampling on the Toruel vein has returned results of up to 5871 g/t silver. Previous drilling of the Toruel vein has returned significant near surface results including 6.7 meters of up to 1998 g/t silver and 5.34% copper (see News Release dated October 18, 2011).

“We're excited that the systematic exploration and delineation of additional silver mineralization at Toruel is underway,” commented Company CEO, Andrew Gourlay. “We look forward to following up this phase of work with an aggressive drill program in early 2012”.

Netco is a publicly traded exploration company focused on the discovery and development of high-value precious metals deposits in the Americas. The Toruel Property, covering 5,736 Hectares, is located about 25 kilometers southeast of the village of Los Menucos, Rio Negro Province, Argentina, and is prospective for silver. The Company has the option to acquire up to 75% of the property.

The Company’s disclosure of a technical or scientific nature contained in this press release has been reviewed and approved by Andrew Gourlay, P. Geol., who is a qualified person as defined in NI 43-101. For additional technical information about the Toruel property, see the Company's existing technical report on the Toruel Property, available on SEDAR at www.sedar.com, entitled “Toruel Property, Rio Negro Province - Argentina”, dated effective June 15, 2011, which the Company intends to update, as described in its press release dated October 18, 2011.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

NETCO SILVER INC.

“Colin Bowkett”
Colin Bowkett
Director

For further information, please contact The Company at (604) 683-7588 or visit Netco’s website at www.NetcoSilver.com.
