



Regenx Celebrates Grand Opening, Paving the Way for Green Innovation in PGM Recovery

EDMONTON, Alberta, Oct. 26, 2023 -- Regenx Tech Corp., (the "Company" or "Regenx" (CSE:RGX) (OTCQB:RGXTF) (FSE:YRS WKN:A2DSW3) is pleased to announce that the official Grand Opening of the Greeneville, Tennessee facility was held on October 24. Dignitaries, suppliers, stakeholders, and the investment community were on hand at the ribbon cutting ceremony. Rick Purdy, President Regenx USA, conducted a tour of the facility and gave a general overview of the Cleantech approach to the recovery of precious metals (PGM's) from end of life diesel catalytic converters.

The Regenx Team was present to field inquiries from interested parties and excited to participate in an event that showcased Module One while sharing their vision of Regenx's future.

Jeff Taylor, President and CEO, Greene County Partnership stated, "It is very exciting to welcome such an innovative, green leading technology company to our community where Greene means Green! Greene County is a silver level certified TVA Sustainable Community. Partnering with Regenx to bring new S.T.E.M. opportunities and cutting-edge green technology to our residents is a tremendous asset to our diverse manufacturing base. We look forward to working alongside the leadership and growing this amazing company."

Cal Doty, Mayor, Greeneville said, "We are excited to welcome Regenx to our community, having a new green technology developed and implemented here allows us to do our part in securing the environment for our future generations. This technology has impressed me because it either diverts materials from landfills or replaces the emissions from smelters and I look forward to seeing Regenx continuing to grow."

The plant, in shutdown mode for the event, was operating again on Wednesday as the process of scaling up production continues. The new heating system and a larger gas line was the last lengthy timeline related item required to allow the Company to achieve the 2.5 tonne/day output expectation. Recently some pumps were replaced with other varieties as the Company saw potential issues with higher mass outputs. This was a relatively short replacement period and the new pumps have already been installed and tested.

Up until now the Company has been running very low grade materials to reduce operating expenditures in the scale up procedures. With the success seen to date, as outlined in the October 16, 2023 News Release, the Company will now be increasing the feedstock grades while moving towards higher production outputs. The aim is to maintain or increase these recoveries while ensuring the efficiencies remain intact as speeds and mass volume is increased to attain the objective of 2.5 tonne/day.

Greg Pendura, Regenx CEO, stated, "I'm continually impressed with the dedication and ingenuity of our team as we keep passing significant milestones. Moving from a concept to commercialization has been a difficult process but the group has more than met the challenges. The Regenx system needed to solve both a chemical and a process problem to make the system successful. In any commissioning of a new technology timelines are difficult to anticipate due to various unknowns and adjustments required during the scale up phases. We have met these challenges head on and keep successfully resolving them. Our team fabricated a first of its kind system in a remarkably short timeline and is now transitioning the Company into full commercial production."

About Regenx Tech Corp

Regenx is positioned for growth in the Clean Tech sector through the development and commercialization of its environmentally friendly processing technologies for the recovery of precious metals. Initial focus is the extraction of platinum and palladium from diesel catalytic converters with its business partner Davis Recycling. For further information visit www.regenx.tech

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A photo accompanying this announcement is available at <https://www.globenewswire.com/NewsRoom/AttachmentNg/d476426a-85b6-4113-808e-f0f64a2e1752>



Regenx Team Cuts Ribbon on Oct 24th 2023