



TSXV: MWX
OTCQB: MWXRF
FSE: YRS WKN: A2DSW3

For Immediate Release

Mineworx Completes Rights Offering

Calgary, AB, Canada – March 11, 2021 – Mineworx Technologies Ltd., (the "Corporation" or "Mineworx") (TSXV: MWX) (OTCQB: MWXRF) (FSE: YRS WKN: A2DSW3) announced today the successful completion of the previously announced rights offering (the "Offering"), subject to final approval of the TSX Venture Exchange ("TSX Venture"). The Offering was over-subscribed and at closing, Mineworx issued 322,765,080 common shares of the Corporation (each a "Common Share") at a price of \$0.015 per Common Share, raising total gross proceeds of approximately \$4,841,476.

A total of 219,565,413 Common Shares were issued under the basic subscription privilege and an additional 103,199,667 Common Shares were issued under the additional subscription privilege. As of the closing date, 645,530,160 Common Shares of Mineworx are issued and outstanding. To the knowledge of Mineworx, after reasonable inquiry, no person that was not an insider of Mineworx became an insider as a result of the distribution under the Offering.

The actual allocation of the shares issued under the additional subscription privilege is completed by CDS, so if you subscribed for these additional shares you will need to check with your broker for the actual amount of your order that was filled.

Mineworx intends to use the available funds from the Offering for the purposes identified in the rights offering circular of Mineworx dated January 22, 2021. However, there may be circumstances where a reallocation of the available funds may be necessary.

About Mineworx

Mineworx is positioned for growth with its partnerships in the E-Waste, Catalytic Converter and mining sectors. The objective is to utilize licensed and proprietary technologies to extract precious metals in an environmentally responsible, sustainable and profitable manner from niche market opportunities. For further information, go to www.mineworx.net

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Forward Looking Statements:

This news release contains “forward-looking information” within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein are forward-looking information. In particular, this news release contains forward-looking information regarding: the Offering, the potential use of proceeds. There can be no assurance that such forward-looking information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such forward-looking information. This forward-looking information reflects Mineworx’s current beliefs and is based on information currently available to Mineworx and on assumptions Mineworx believes are reasonable. These assumptions include, but are not limited to: the underlying value of Mineworx and its Common Shares; TSX Venture Exchange final approval of the Offering; Mineworx’s general and administrative costs remaining constant; and the market acceptance of Mineworx’s business strategy. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Mineworx to be materially different from those expressed or implied by such forward-looking information. Such risks and other factors may include, but are not limited to: general business, economic, competitive, political and social uncertainties; general capital market conditions and market prices for securities; delay or failure to receive board or regulatory approvals; the actual results of future operations; competition; changes in legislation, including environmental legislation, affecting Mineworx; the timing and availability of external financing on acceptable terms; and lack of qualified, skilled labour or loss of key individuals. A description of additional risk factors that may cause actual results to differ materially from forward-looking information can be found in Mineworx’s disclosure documents on the SEDAR website at www.sedar.com. Although Mineworx has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Readers are cautioned that the foregoing list of factors is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking information as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Forward-looking information contained in this news release is expressly qualified by this cautionary statement. The forward-looking information contained in this news release represents the expectations of Mineworx as of the date of this news release and, accordingly, is subject to change after such date. However, Mineworx expressly disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities law.