

For Immediate Release

Mineworx Announces Extension of Private Placement Closing Date

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Surrey, B.C., Canada – August 14, 2020 Mineworx Technologies Ltd., (the "Company" or "Mineworx") (TSXV: MWX) announces that it has received an extension from the TSX Venture Exchange ("TSX-V") with respect to the duration of its previously announced private placement (the "Private Placement") (please see the Company's press releases dated June 9, 2020, June 17, 2020, and July 24, 2020). The outside date upon which final acceptance of the Private Placement will be granted by the TSX-V has been extended to August 21, 2020. The Company applied for an extension to accommodate investors who have been unable to complete their subscriptions to due to delays caused by COVID-19.

About Mineworx

Mineworx is positioned for growth with its partnerships in the E-Waste, Catalytic Converter and mining sectors. The objective is to utilize licensed and proprietary technologies to extract precious metals in an environmentally responsible, sustainable, and profitable manner from niche market opportunities

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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