

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

IBERIAN MINERALS LTD. (The "Company")

Unit 113/114 – 8331 Eastlake Drive

Burnaby, B.C. V5A 4W2

Item 2 Date of Material Change

June 6, 2017

Item 3 News Release

A News Release over Nasdaq on June 5, 2017

Item 4 Summary of Material Change

The Company announced it will be changing its name to Mineworx Technologies Ltd. effective June 6, 2017.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Burnaby, British Columbia – June 5, 2017 - Iberian Minerals Ltd. (the "**Company**" or "**Iberian**") (TSX Venture: IML) (OTCQB: SLDRF), announces that, further to its news release dated May 16, 2017, the Company will change its name to "Mineworx Technologies Ltd." effective June 6, 2017.

The common shares of the Company will commence trading under the new name on the TSX Venture Exchange with the new trading symbol "MWX" at market open on Tuesday, June 6, 2017. In the United States, the new OTCQB trading symbol will be MWXRF. There is no consolidation or change in the share capital.

Common share certificates and warrants bearing the previous company name "Iberian Minerals Ltd.", continue to be valid in the settlement of trades and will only be replaced with certificates bearing the new name upon transfer. The Company is not requesting, and shareholders are not required to, exchange their existing share or warrant certificates for new certificates bearing the new company name.

Please visit the new Mineworx Technologies website effective June 6, 2017 at www.mineworx.net

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Mr. Greg Pendura, President and Chief Executive Officer
Tel: 780-800-0726

Item 9 Date of Report

June 5, 2017