

**Form 51-102F3  
Material Change Report**

**Item 1 Name and Address of Company**

**IBERIAN MINERALS LTD.** (The "Company")

101 Lafleur Drive

St. Albert, Alberta T8N 7M8

**Item 2 Date of Material Change**

April 19, 2017

**Item 3 News Release**

A News Release over Nasdaq on April 19, 2017

**Item 4 Summary of Material Change**

The Company announced it has completed a definitive Joint Processing Agreement on the White Caps Tailings Project.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

**Edmonton, Alberta, April 19, 2017** - Iberian Minerals Ltd. (the "Company" or "Iberian") (TSXV: IML) (OTCQB: SLDRF) announces that its 100% wholly owned subsidiary, Mineworx Technologies ("Mineworx") has signed a definitive Joint Venture Agreement (the "JV") with Coronet Metals Inc. (TSXV: CRF) ("Coronet") to process gold bearing historic tailings and mine dumps at Coronet's White Caps Gold Project near the town of Manhattan in Northern Nye County, Nevada.

The binding LOI, announced by both companies on March 28, 2017, has been finalized into a definitive Joint Venture Agreement between the parties. Mineworx will be applying its license to utilize the EnviroLeach Technologies patent-pending, non-cyanide leach formula to process the estimated 250,000 tonnes of gold bearing tailings and dumps at the project. The Company is now proceeding with the next phase of the project towards pilot plant testing.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Mr. Greg Pendura, President and Chief Executive Officer

Tel: 780-800-0726

**Item 9 Date of Report**

April 19, 2017