

IBERIAN MINERALS LTD.

**NOTICE OF SPECIAL MEETING OF SHAREHOLDERS
TO BE HELD ON MARCH 14, 2017 AND MANAGEMENT INFORMATION CIRCULAR
RELATING TO THE PLAN OF ARRANGEMENT
involving**

IBERIAN MINERALS LTD.

and

ENVIROLEACH TECHNOLOGIES INC.

and

THE SHAREHOLDERS OF IBERIAN MINERALS LTD.

FEBRUARY 10, 2017

These materials are important and require your immediate attention. They require shareholders of Iberian Minerals Ltd. ("**Iberian**") to make important decisions. Please carefully read this management information circular, including the appendices thereto, as it contains detailed information relating to, among other things, the plan of arrangement involving Iberian and Enviroleach Technologies Inc. If you are in doubt as to how to deal with these materials or the matters they describe, please consult your financial, legal, tax or other professional advisors. The board of directors of Iberian recommends that shareholders of Iberian vote FOR the plan of arrangement and the other matters to be considered at the special meeting.