

For Immediate Release

UBC Researchers to Collaborate with Iberian Minerals on X-leach Cyanide Alternative

Edmonton, Alberta, September 22, 2016 - Iberian Minerals Ltd. (the ``Company`` or ``Iberian``) (TSXV: IML) (OTCQB: SLDRF) is pleased to announce a research collaboration for the eco-friendly HM X-leach, non-cyanide based leach formula with the University of British Columbia's NBK Institute of Mining Engineering. The collaboration is awarded through Mitacs, a national not-for-profit training and research organization, which connects companies with university researchers who apply their specialized expertise on a research challenge. Interns transfer their skills from theory to real-world application, while the companies gain a competitive advantage by accessing high-quality research expertise.

For the previous 12 months, the Iberian technical team, who are working in conjunction with Met-Solve Laboratories, have been developing and testing the unique X-leach formula on a number of different ores, concentrates, tailings and electronic waste.

The patent-pending X-leach formula has been developed to be a non-toxic, economical and effective alternative to cyanide and acid based lixiviants. Independent testing has proven that the X-leach formulas and processes are typically faster than Cyanide and have effective recovery rates to 99%.

The research collaboration, awarded by Mitacs, is for one year and is valued at \$45,000. Through a Mitacs Accelerate internship, Iberian Minerals will develop a close relationship with the UBC NBK Institute of Mining faculty, who will be overseeing the PhD student/intern on their research and development of the HM X-leach.

Hanif Jafari, B.Sc., M.Eng., the selected intern for the project, has entered into the UBC PhD program in Mining and Mineral Process Engineering. Hanif was most recently an associate researcher with UBC for over two years focusing on chemical analysis, analyzing test work data for processing plants, and applying processing methods such as floatation and leaching, gravity and magnetic concentration. In addition, he has worked as a field and mining engineer on various projects in Iran from 2007 to 2011. Hanif will be working closely with our technical team at the Iberian Minerals laboratory in Coquitlam.

``We are proud to be part of this impressive research team assembled by Mitacs`` commented Duane Nelson. ``The University of British Columbia has a world-class team of researchers, including Dr. Marcello Veiga, Hanif's supervisor, who has extensive experience as a metallurgical engineer and environmental geochemist. We look forward to working with this team to advance our innovative non-cyanide based leach formula.``

About Iberian Minerals

Iberian Minerals is a Canadian junior mining company positioned for growth through the partnership of advanced cash flow mining opportunities utilizing the Mineworx environmentally friendly toll processing technologies. In addition the Company is undertaking strategic alliances with its Spanish minerals assets.

For further information, go to www.iberianminerals.ca

For further information contact:

IBERIAN MINERALS LTD.
Rick Gliege, V.P. Corporate Development
rick@iberianminerals.ca
Tel: (250) 751-3661

Renmark Financial Communications Inc.
Steve Hosein: shosein@renmarkfinancial.com
Media – D. Elizabeth Culley: dculley@renmarkfinancial.com
Tel: (416) 644-2020 or (514) 939-3989
www.renmarkfinancial.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.