

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

IBERIAN MINERALS LTD. (The "Company")

Suite 102, 1603 – 91 Street
Edmonton, Alberta T6X 0W8

Item 2 Date of Material Change

December 22, 2015

Item 3 News Release

A News Release over Marketwire on January 5, 2016

Item 4 Summary of Material Change

The Company announced the final approval on its acquisition and the appointment of a President and Chief Technical Officer of Mineworx Technologies.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Edmonton, Alberta, January 5, 2016 - Iberian Minerals Ltd. (the "Company" or "Iberian") (TSXV: IML) (OTCQB: SLDRF) announced today that it has now received final approval from the TSX Venture Exchange on the Company's acquisition of Mineworx Technologies Inc. ("**Mineworx**").

The Company is pleased to announce the appointment of Duane Nelson to the position of president of Mineworx. Mr. Nelson was the founder, president and CEO of Mineworx Technologies Inc. Mr. Nelson has also been appointed to the board of directors of Iberian Minerals.

The Company is further pleased to announce the appointment of Gavin Watkins to the position of Chief Technical Officer of Mineworx. Mr. Watkins played a significant role in the design, building and deployment of this cutting edge technology.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Mr. Greg Pendura, President and Chief Executive Officer
Tel: 780-800-0726

Item 9 Date of Report

January 5, 2016