



TSXV: IML
OTCQB: SLDRF

For Immediate Release

Iberian Minerals Announces Proposed Extension of Warrant Term

Edmonton, Alberta, December 30, 2015 - Iberian Minerals Ltd. (the “Company” or “Iberian”) (TSXV: IML) (OTCQB: SLDRF) has applied to the TSX Venture Exchange for approval to extend the expiry date of 10,541,667 common share purchase warrants that were issued as part of a non-brokered private placement completed by the **Company** in January 2014. The Warrants are exercisable for common shares of Iberian at a price of \$0.26 per share and will currently expire on January 7, 2016. The **Company** is proposing to extend the expiry date of the warrants by an additional twelve (12) months to 4:30 p.m., Edmonton, Alberta time on January 7, 2017. All other terms and conditions of the warrants, including the exercise price, will remain the same. The proposed extension of the expiry is conditional upon the receipt of Exchange approval.

Additional details of the warrants are provided in Iberian’s press release dated January 7, 2014.

About Iberian Minerals

Iberian Minerals is a Canadian junior mining company positioned for growth through the partnership of advanced cash flow mining opportunities utilizing the Mineworx environmentally friendly toll-processing technology. The Company is also implementing its business strategy of actively engaging its Spanish contacts and technical team towards the further accumulation of high interest assets throughout the mineral rich Iberian Peninsula. For further information, go to www.iberianminerals.ca

For further information contact:

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