



TSXV: IML
OTCQB: SLDRF

For Immediate Release

Iberian Minerals Regains 100% of Cehegin Iron Ore Project

Calgary, Alberta – September 23, 2015 - Iberian Minerals Ltd. (“the Company”) (TSXV: IML) (OTCQB: SLDRF) announced today that it has regained a 100% interest in Cehegin Iron Ore Holdings, S.L. (“CIOH”) the Spanish holding company formed under the terms of the Joint Venture Agreement (“the JVA”) with Glencore International AG. (“Glencore”), which was announced on June 26, 2014. By mutual agreement, Iberian Minerals 100% wholly owned Spanish subsidiary Solid Mines Espana (“SME”) has acquired Glencore’s 20% interest in CIOH for nominal consideration and now maintains 100% ownership in the Cehegin Iron Ore Project located in the Province of Murcia, south-eastern Spain. In connection with the acquisition of Glencore’s 20% interest in CIOH, each of the parties have agreed to terminate all agreements related to the JVA, with the exception of Glencore’s exclusive off-take agreement, which will remain in effect.

“The Company is very pleased with the outcome of this new arrangement with Glencore.”, commented Greg Pendura, President and CEO. “Being able to regain 100% ownership of the Project and retaining Glencore’s marketing and sales expertise is very beneficial. Having the working capital available has allowed us this opportunity and we are continuing with the next stage of development as previously stated.”

About Iberian Minerals

Iberian Minerals is a Canadian junior mining company focused in Spain. The Company is currently studying the re-opening of the Cehegin iron ore concessions in south eastern Spain and is further evaluating its recently acquired Caurio gold/copper/silver concessions located in the Rio Narcea Gold Belt in Asturias, northern Spain. Iberian Minerals' business strategy is to actively engage its Spanish contacts and technical team towards the further accumulation of high interest assets throughout the country. For further information, go to

www.iberianminerals.ca

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those expressed or implied by such forward-looking statements or forward-looking information. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company does not undertake to update any forward-looking statements or forward-looking information that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbour.