

**Form 51-102F3  
Material Change Report**

**Item 1 Name and Address of Company**

**IBERIAN MINERALS LTD.** (The "Company")

Suite 600, 815 – 8 Avenue SW  
Calgary, Alberta T2P 3P2

**Item 2 Date of Material Change**

September 2, 2015

**Item 3 News Release**

A News Release over Marketwire on September 8, 2015

**Item 4 Summary of Material Change**

The Company announced the appointment of a new Chief Financial Officer

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

Calgary, Alberta – September 8, 2015 - Iberian Minerals Ltd. ("the Company") (TSXV: IML) (OTCQB: SLDRF) announced today the appointment of Don Weatherbee, CPA, CMA. as Chief Financial Officer. Mr. Weatherbee's appointment followed an international search for the position.

"I'm very excited to announce the appointment of Don Weatherbee as our new CFO", commented Greg Pendura, President and CEO. "Don is an accomplished senior mining executive with expertise in planning, directing and coordinating all aspects of the operation to ensure the organization functions efficiently and effectively. Don demonstrates the proven ability to successfully analyze an organization's critical business requirements. I am confident that Don's skills and experience will allow us to capitalize on opportunities to grow the company."

Mr. Weatherbee, a graduate of the University of Alberta with a bachelor of Commerce, brings 21 years of finance and accounting experience in the mining industry. His experience includes over 10 years as a senior executive with KMC Mining Corporation, of which nearly 7 years were as the CFO. Don has previously worked in both publicly traded and private organizations.

In addition to his work in the mining industry, Don has delivered the Certified Management Accounting Strategic Leadership Program to CMA candidates for the past 5 years.

Don will succeed interim CFO Rick Gliege, who will continue his role in Corporate Development with Iberian Minerals.

Concurrent with his appointment, Mr. Weatherbee will be granted 500,000 stock options at an exercise price of \$0.10 per share valid for a period of five (5) years.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Mr. Greg Pendura, President and Chief Executive Officer  
Tel: 780-800-0726

**Item 9 Date of Report**

September 8, 2015