

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

IBERIAN MINERALS LTD. (The "Company")
Suite 600, 815 – 8 Avenue SW
Calgary, Alberta T2P 3P2

Item 2 Date of Material Change

July 9, 2015

Item 3 News Release

A News Release over Marketwire on July 10, 2015

Item 4 Summary of Material Change

The Company announced the closing of the sale of its 100% interest in the Alberta-1 Project.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Calgary, Alberta - July 10, 2015 - Iberian Minerals Ltd. (the "**Company**" or "**Iberian**") (TSXV:IML) (OTCQB:SLDRF) is pleased to announce the closing of the sale of its 100% interest in the Alberta-1 Project. The details of the definitive purchase and sale agreement with an arm's length third party were previously announced on March 2, 2015. The Company received final approval on the sale from the TSX Venture on July 9, 2015 and is pleased to report that it has received the final installment of €2,000,000 for a total cash price of €5,000,000., or approximately Cdn. \$7,000,000.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Mr. Greg Pendura, President and Chief Executive Officer
Tel: 780-800-0726

Item 9 Date of Report

July 12, 2015