

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

IBERIAN MINERALS LTD. (The “Company”)
Suite 600, 815 – 8 Avenue SW
Calgary, Alberta T2P 3P2

Item 2 Date of Material Change

June 4, 2015

Item 3 News Release

A News Release over Marketwire on June 8, 2015

Item 4 Summary of Material Change

The Company announced the results of its AGM held on June 4, 2015

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Calgary, Alberta – Iberian Minerals Ltd., (the “Company” or “Iberian Minerals”) (TSXV: IML) (OTCQB: SLDRF) held its annual general meeting (the “Meeting”) on June 4, 2015. Details of the matters put forth were set out in the notice of meeting and management information circular dated April 30, 2015.

The resolutions that were passed at the Meeting included fixing the number of directors to be elected at the Meeting at five members and the reappointment of K.R. Margetson Ltd., Chartered Accountants, as Iberian Minerals’ auditor.

Four additional director nominees were nominated for election by shareholders at the Meeting. Greg Pendura was the only incumbent director to be re-elected for the coming year.

The following new directors were elected by the shareholders for the coming year:

- Darcy Thiele
- Brent Fleischhacker
- Akiva Borenstein
- Rick Purdy

Darcy Thiele is a member of the Association of Professional Engineers and Geoscientists of Alberta & Saskatchewan, with over 21 years’ experience as an engineer. Mr. Thiele received his MBA from the University of Regina and is a co-founder and principal of Pressure Solutions Inc. Mr. Thiele has extensive knowledge of stock exchange rules and mechanics, has previous board experience and is a long term significant shareholder of Iberian Minerals.

Brent Fleischhacker is a department manager at Diamond International Trucks Ltd. and manages multiple dealership locations. Mr. Fleischhacker brings strong business related skills and is a significant shareholder of Iberian Minerals.

Akiva Borenstein is a Chartered Professional Accountant with over 30 years' investment experience in junior companies in the resource sector and start-up companies. Through his diverse network, he brings experience in the raising of private placement capital for private and public companies and also has expertise in developing capital structure strategies, strategic planning and developing joint venture agreements in resource exploration ventures. Mr. Borenstein is a long term significant shareholder of Iberian Minerals.

Rick Purdy is a serial entrepreneur who grew multiple companies from the ground up; creating multi-million dollar values for shareholders. Mr. Purdy has over 20 years' experience in real-estate development, land acquisition and business development consulting. He has extensive experience in the raising of capital through private placements in junior resource companies and is a long term significant shareholder of Iberian Minerals.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Mr. Greg Pendura, President and Chief Executive Officer
Tel: 780-800-0726

Item 9 Date of Report

June 8, 2015