



TSXV: IML  
OTCQB: SLDRF

***For Immediate Release***

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## **Iberian Minerals Releases Year End Financials and MDNA Sale of Alberta-1 Close to Completion New Projects Being Reviewed**

Calgary, Alberta - Iberian Minerals Ltd. ("**Company**") (TSXV: IML) (OTCQB: SLDRF) today reports its audited financials for the fiscal year ended December 31, 2014 plus the Management Discussion and Analysis are now available to be read on SEDAR ([www.sedar.com](http://www.sedar.com)).

### Recent Highlights

In March 2015 Iberian Minerals sold its 100% interest in the Alberta-1 tin, tantalum and lithium project, located in the Region of Galicia, north-western Spain to an arm's-length party for a total purchase price of €5 million euros, or approximately \$7 million in cash. The Company received conditional regulatory approval on the transaction from the TSX Venture Exchange on March 17, 2015 and is anticipating completion of the transaction and final Exchange approval in the very near term.

On March 3, 2015 Iberian Minerals delivered notice for the early redemption of the non-convertible debentures, retiring the aggregate principle amount of \$625,000 plus interest. This resulted in an immediate cost savings on debt service, providing the Company with sufficient working capital to advance the Cehegin Iron Ore Project on an expedited basis.

As a result of these two activities the Company no longer has any debt and on completion of the Alberta-1 transaction is expected to have approximately \$C6 million in the bank and available for project development at Cehegin and for the acquisition and development of other suitable projects.

Iberian Minerals has now commenced a Work Program on the Cehegin Iron Ore Project. This will include a high-resolution airborne magnetic survey with the objective of confirming and defining the extent of several additional targets that have been identified through the data compilation program. These targets exhibit similar geological features to the previously mined region of Cehegin and are interspersed throughout the project. This information will allow the Company to identify additional iron targets for the upcoming reconnaissance drill program, which will follow once the results of the aeromagnetic survey are confirmed.

*"Iberian Minerals has entered 2015 by realizing major key objectives which have significantly improved the Company's working capital position." stated Greg Pendura, President and CEO. "The recent disposal of the Alberta-1 asset and the consequential inflow of approximately C\$7 million in funds have placed the Company in a position of rapid growth. The depressed market situation has caused many resource companies to be unable to raise capital for project development. Iberian Minerals is now in the unique position to acquire high quality projects under very favorable circumstances. These new acquisitions, which are currently being analyzed, will be moved together with the projects already under the Company's control, through initial development stages either into production or more likely to disposal to medium size producers."*

The Company will be looking to develop a series of new projects within the Iberian Peninsula utilising its well respected and knowledgeable employees and consultants based locally who have already proved their credentials with the number of projects already brought to the Company.

## **About Iberian Minerals**

Iberian Minerals is a Canadian junior mining company focused in the Iberian Peninsula. The Company is currently studying the reopening of the Cehegin iron ore concessions in south-eastern Spain and is in the process of evaluating a number of additional resource assets throughout the region

**For further information go to [www.iberianminerals.ca](http://www.iberianminerals.ca)**

### **IBERIAN MINERALS LTD.**

Greg Pendura, President & CEO

Iberian Minerals Ltd.

Ph: 780-800-0726

[info@iberianminerals.ca](mailto:info@iberianminerals.ca)

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