

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

IBERIAN MINERALS LTD. (The "Company")

Suite 600, 815 – 8 Avenue SW

Calgary, Alberta T2P 3P2

Item 2 Date of Material Change

April 22, 2015

Item 3 News Release

A Press Release over Marketwire on April 24, 2015

Item 4 Summary of Material Change

The Company announced it has received approval of the shares for debt transaction.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Calgary, Alberta - Iberian Minerals Ltd. ("**Company**") (TSXV: IML) (OTCQB: SLDRF) announces it has received approval from the TSX Venture Exchange for the previously announced shares for debt transaction. The Company has settled the outstanding indebtedness of \$47,250.00 to arm's-length parties through the issuance of 859,090 common shares of the Company at a deemed price of \$0.055 per common share. The common shares issued in connection with the debt settlement are subject to a four month hold period that expires on August 18, 2015.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Mr. Greg Pendura, President and Chief Executive Officer

Tel: 780-800-0726

Item 9 Date of Report

April 24, 2015