

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

IBERIAN MINERALS LTD. (The “Company”)

Suite 600, 815 – 8 Avenue SW
Calgary, Alberta T2P 3P2

Item 2 Date of Material Change

March 6, 2015

Item 3 News Release

A News Release over Marketwire on March 6, 2015

Item 4 Summary of Material Change

The Company announced it has completed its Non-Brokered Private Placement, the resignation of Michael Nayyar as CFO and the re-appointment of Rick Gliege as CFO.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Calgary, Alberta – Iberian Minerals Ltd., formerly Solid Resources Ltd., (“Company”) (TSXV: IML) (OTCQB: SLDRF) announces the successful completion of its non-brokered private placement previously announced on February 25, 2015 for a total of 12,000,000 common shares in the capital of the Corporation (“Common Shares”) representing gross proceeds of \$600,000. The Company had originally announced that it had intended to raise up to \$500,000 however, due to strong investor support, it is seeking approval from the Exchange for an additional \$100,000.

Each Unit will consist of one (1) common share in the capital of Iberian Minerals and one-half (1/2) of one common share purchase warrant. Each whole warrant (a “**Warrant**”) will entitle the holder thereof to purchase one common share in the share capital of the Corporation (a “**Warrant Share**”) at an exercise price of \$0.07 per Warrant Share during the first year following the date of closing and at \$0.10 per Warrant Share during the subsequent year up to a period of two years following the date of closing, The Warrants are subject to an accelerated expiry if: during the period from six months after the closing date to one year after the closing date, the closing price (or closing bid price on days when there are no trades) of the common shares of the Corporation on the TSX Venture Exchange is \$0.09 or greater for any 10 consecutive trading days; or during the period from six months after the closing date to two years after the closing date, the closing price (or closing bid price on days when there are no trades) of the common shares of the Corporation on the TSX Venture Exchange is \$0.125 or greater for any 10 consecutive trading days, then in either case upon the Corporation issuing a news release announcing the Corporation’s election to accelerate the expiry of the Warrants, the Warrants will only be exercisable for a period of 30 days following the date of such news release, following which the Warrants will expire.

The securities issued in connection with the private placement will be subject to a four month hold period. Completion of the offering is subject to all required regulatory approvals, including the acceptance of the TSX Venture Exchange.

The Company intends to use the proceeds from the Offering for general working capital.

On receiving approval the Company may also pay a finder's fee of \$7,000 cash.

The Company further announces the resignation of Michael Nayyar as the CFO. The management and directors of the Company would like to thank Mr. Nayyar for his contributions to Iberian Minerals and wish him well on his future endeavors. Rick Gliege will now assume the position of interim CFO, a position he previously held with the Company from 2010 to 2014. Mr. Gliege will continue his duties as Executive Director-Corporate Development.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Mr. Greg Pendura, President and Chief Executive Officer
Tel: 780-800-0726

Item 9 Date of Report

March 6, 2015