

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

IBERIAN MINERALS LTD. (The "Company")

Suite 600, 815 – 8 Avenue SW

Calgary, Alberta T2P 3P2

Item 2 Date of Material Change

March 2, 2015

Item 3 News Release

A News Release over Marketwire on March 2, 2015

Item 4 Summary of Material Change

The Company announced it has entered into a definitive purchase and sale agreement with an arm's length third party with respect to the Company's 100% interest in the Alberta 1 Project.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Calgary, Alberta - Iberian Minerals Ltd., formerly Solid Resources Ltd., ("**Company**" or "**Iberian**") (TSXV:IML) (OTCQB: SLDRF) announced today that it has entered into a definitive purchase and sale agreement with an arm's length third party with respect to the Company's 100% interest in the Alberta 1 Project. The Company's Alberta 1 Project is a tin, tantalum and lithium exploration project located in the Region of Galicia, northwest Spain, which is the subject of an exploration permit covering 123 mining units.

Iberian will sell its 100% interest in the Alberta 1 Project, for a total purchase price of €5,000,000 or approximately Cdn. \$7,000,000 cash, all of which is payable by closing. The completion of the Proposed Transaction is subject to certain limited conditions, including all applicable regulatory approvals. The closing of the sale is expected to occur no later than April 2015. In the unlikely event the purchaser, after using its best efforts and exhausting all legal and regulatory recourse, over a period of many years, is unable to obtain a mining permit for the project, the Company would be required to refund €1,000,000 to the purchaser.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Mr. Greg Pendura, President and Chief Executive Officer
Tel: 780-800-0726

Item 9 Date of Report

March 2, 2015