

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

IBERIAN MINERALS LTD. (The “Company”)
Suite 600, 815 – 8 Avenue SW
Calgary, Alberta T2P 3P2

Item 2 Date of Material Change

December 4, 2014

Item 3 News Release

A Press Release over Marketwire on December 5, 2014

Item 4 Summary of Material Change

The Company announced that it has appointed David Cohen to its Board of Directors.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

Calgary, Alberta - Iberian Minerals Ltd., formerly Solid Resources Ltd., (“**Company**”) (TSXV: IML) (OTCQB: SLDRF) is pleased to announce that David Cohen has been appointed as a non-executive member of the Board of Directors.

Mr. Cohen is a licensed Attorney of the New York State Bar, admitted in all New York State and Federal Courts, and the Supreme Court of the United States for over the last 25 years. During this time David has held various senior management and directorship roles in both the private and public market sectors. For the last 8 years he has been a sole practitioner specializing in corporate law.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Mr. Greg Pendura, President and Chief Executive Officer
Tel: 780-800-0726

Item 9 Date of Report

December 5, 2014