Solid Announces Initial Assay Results For Doade-Presquerias Rare Metals Property

Results include 10.15m Averaging 679 ppm Tin, 115 ppm Tantalum, .37% Lithium, 996 ppm Rubidium, 106 ppm Niobium

VANCOUVER, May 2 /CNW/ - Solid Resources Ltd. ("SOLID" or the "Company") (TSX-V: SRW) (Frankfurt: YRS) is pleased to report assay results for the first three holes from its Doade-Presqueiras concession located in North-western Spain, 25 km east of the port city of Pontevedra. The 2011 drill program was previously announced on January 11, 2011. The Doade-Presqueiras concession covers approximately 12,108 acres (4,900 hectares) of an area where schist host rock contains pegmatite dykes mineralised with the rare metals tin, tantalum, lithium, niobium, rubidium and cesium.

Twenty-nine holes will be drilled in the 2011 campaign, the third carried out by Solid, which will assist the Company in verifying the location and continuation of the mineralised pegmatite dykes.

The fifteen drill holes planned in the northern area of the ALBERTA-1 deposit, known as the Presqueiras area, have now been completed. Samples from all these holes have been sent for testing to the ALS-Minerals laboratory, in Vancouver. All the drill holes were vertical and were aimed at verifying the mineralisation of several pegmatitic bodies composed mainly of quartz and feldspar (sodium and potassium) in schist host rock. The pegmatite dykes are positioned sub-horizontally, dip 30° to West, and contain minerals of tin (cassiterite), which was exploited, mainly by underground mining, over fifty years ago, tantalum and niobium (columbo-tantalite), lithium (mostly spodumene and petalite), rubidium and cesium.

Assayed Intervals

DRILL HOLE	FROM (m)	TO (m)	LENGTH (m)	Sn (ppm)	Ta ₂ O ₅ (ppm)	Nb ₂ O ₅ (ppm)	Li ₂ O (%)	Rb (ppm)
SO-11-01	18.5	21.3	2.8	996	131	116	0.01	496
	31.90	33	1.1	1065	207	120	<0.01	261
SO-11-02	39.1	50.1	11	761	174	132	0.07	911
S0-11-03	36.95	41.95	5	690	78	67	0.34	978
	48.2	51.2	3	709	118	103	0.87	610
	54.2	64.35	10.15	679	115	106	0.37	976

Intercepts represent approximate true thicknesses.

Current prices of metals: Tin - \$14.65/lb, Tantalum (Ta_2O_5) - \$120-\$150/lb, Lithium (Li_2O)- \$3/lb, Niobium (Nb_2O_5) - \$21/lb (May 2, 2011 - US \$'s)

"I am very pleased by the results of our assays for the first three holes" stated Greg Pendura, CEO and President. "The tin, tantalum and lithium values continue to be consistent with our excellent results from our previous drilling campaigns. This combined with a significant increase in the total number and thickness of the mineralized pegmatite dykes intersected in the northern Presqueiras area shows its potential for an open pit operation."

The campaign was designed to in-fill drill holes between the previous holes carried out during the two prior scout drilling campaigns, as defined in the Company's (NI) 43 - 101 Qualifying Report - March 2010 - available on SEDAR. All combined, they cover an area of 250 x 500 meters, reaching depths between 47.96 and 164.65 meters in the Presqueiras area. The recovery of the cores has been almost 100% in all of the holes.

The results of the analyses of the samples from the drill core of the present campaign are consistent with very encouraging results from the previous drill programs, but indicate that the pegmatite resources can be estimated as substantially higher than historically known.

The mineralised pegmatite dykes previously reported during the two prior campaigns had a maximum thickness of 11 meters, however, the present drilling campaign has considerably increased the total number and thickness of the mineralised dykes intersected. The current campaign shows mineralized pegmatite thicknesses ranging from 4.60 to 26.00 meters, with an average over the fifteen holes of 16.25 meters.

The results from the mineralised pegmatite dykes intersected in the first three holes (SO-11-01 thru SO-11-03) shows that the pegmatite dykes were intersected at depths ranging from 18.50 meters to 54.20 meters with thicknesses ranging from 1.10 to 11.05 meters. These pegmatite dykes have significant mineralization of tin, tantalum and lithium. Relatively high levels of Niobium and Rubidium were also found, which potentially could have some significant economic interest as by-products.

Dr. Alfonso S. Gracia Plaza, Doctor of Science in Economic Geology, is the Director of the ALBERTA-1 Project and supervises the Company's exploration programme on the project. He is responsible for the technical reporting in this news release and is the Company's "Qualified Person" for the purpose of NI 43-101.

About Solid Resources:

Solid Resources is a Canadian junior mining company focusing on the exploration and development of rare and precious metals and industrial commodities worldwide. The Company is currently quantifying the presence of tantalum, tin, lithium and other rare minerals on its property in north-western Spain. In addition, further exploratory work is being conducted on its gold, copper concession in the Province of Ayabaca in northwest Perú.

Quality Control:

Samples are taken every metre. The core was split by the site geologist, Rolf Burkhart, PhD., Geol. and half was sent for preparation at the ALS Minerals installation in Seville, Spain. There it was pulverised in its entirety until it could be guaranteed that more than 85% was below 75 microns. The sample was then homogenized and quartered in an automatic rotary splitter and shipped to the ALS Minerals laboratory in Vancouver for analysis.

The samples were analysed for tin, tantalum, niobium, and rubidium in pressed pellets by XRF and for 48 elements (including lithium and cesium) by ICP-MS after the sample had been subjected to Near-Total Digestion in four acids. Both analytical techniques were chosen by the supervisor and the geologists of the project after a previous control study conducted on a total of 18 samples of different origin, previously analyzed by different methods showed the suitability of each one for each element of interest in the deposit.

10% of the samples sent to the laboratory were duplicates and blanks. This was in addition to the standard samples, blanks and control duplicates used by the laboratory itself.

All the rejects of the quartering and pulp not destroyed by the analytical process have been recovered for subsequent checks of the drilling campaign.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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