

**Form 51-102F3  
Material Change Report**

**Item 1 Name and Address of Company**

**IBERIAN MINERALS LTD.** (The "Company")

Suite 600, 815 – 8 Avenue SW  
Calgary, Alberta T2P 3P2

**Item 2 Date of Material Change**

June 26, 2014

**Item 3 News Release**

A Press Release over Marketwire on June 26, 2014

**Item 4 Summary of Material Change**

The Company announced that it has entered into a Joint Venture Agreement with Glencore.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

CALGARY, AB - **Iberian Minerals Ltd., formerly Solid Resources Ltd.** ("Iberian Minerals" or the "Company") (TSX-V: IML ) is pleased to announce that, further to its news releases dated October 21, 2013 and May 6, 2014, it has signed a definitive and exclusive Joint Venture Agreement (the "JVA") with a wholly owned subsidiary of Glencore plc ("Glencore") in respect of the Cehegin Iron Ore Project located in Cehegin, Province of Murcia, south-eastern Spain.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

Mr. Greg Pendura, President and Chief Executive Officer  
Tel: 780-800-0726

**Item 9 Date of Report**

June 26, 2014