



TSXV: SRW  
OTCQX: SLDRF  
FRANKFURT: YRS

*For Immediate Release*

**October 31, 2012**

## **Solid Resources Announces Application For Extension of Warrants**

VANCOUVER, - **Solid Resources Ltd.** ("Solid" or the "Company") (**TSX-V: SRW**) (OTCQX: SLDRF) (Frankfurt: YRS) has applied to the TSX Venture Exchange for approval to extend the expiry date of 20,333,333 common share purchase warrants that were issued as part of a non-brokered private placement completed by the Company in November, 2010. The expiry date of the warrants was originally May 17, 2012 and previously extended to November 17, 2012. The Company is applying to extend the expiry date to May 17, 2013.

The exercise price of the warrants will remain at \$0.10. Each warrant when exercised will be exchangeable for one common share of the Company. The proposed extension of the expiry is conditional upon the receipt of the exchange's approval.

About Solid Resources:

Solid Resources is a Canadian junior mining company focused in Spain on the exploration and development of rare and precious metals and industrial commodities worldwide. The Company is currently in the late stage of quantifying the presence of tantalum, tin, lithium and other rare minerals on its Alberta-1 property in north-western Spain and reinstating the production of 62 iron ore concessions in south-eastern Spain.

*Certain statements contained in this press release, including statements which are related to exploration activity and future prospects and profitability and which may contain words such as "could", "should", "expect", "believe", "will" and similar expressions and statements relating to matters that are not historical facts are forward-looking statements. Such forward-looking statements involve known and unknown risks and uncertainties which may cause the actual results, performances and/or achievements of Solid to be materially different from any future results, performances or achievements expressed or implied by such forward-looking statements. Such factors include fluctuations in the market conditions and prices of tantalum, lithium, tin, iron ore and other metals and related products and services; competition; political and economic conditions in countries in which Solid does business; changes in laws and regulations, including environmental regulations, to which Solid is subject, and other factors which are described in further detail in Solid's filings with the Canadian Securities Regulators.*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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