

FORM 51-102F3  
MATERIAL CHANGE REPORT

1. Name and Address of Company

SponsorsOne Inc. ("SPO" or the "Corporation")  
Suite 307C, 2 Campbell Drive  
Uxbridge, Ontario, Canada, L9P 1H6

2. Date of Material Change

June 13, 2020.

3. News Release

News release dated June 13, 2020 was disseminated through the facilities of The Newswire and subsequently filed on SEDAR at [www.sedar.com](http://www.sedar.com).

4. Summary of Material Change

SPO today announced that it will not meet the following filing deadlines:

- Audited annual financial statements (the "Annual Financial Statements") for the year ended December 31, 2019 on or before April 29, 2020 which was extended to June 15, 2020 by the Temporary Order (as defined below);
- Management's Discussion and Analysis (the "Annual MD&A") on or before April 29, 2020 which was extended to June 15, 2020 by the Temporary Order;
- Interim financial statements (the "Interim Financial Statements") for the quarter ended March 31, 2020 on or before May 30, 2020 which was extended to July 15, 2020 by the Temporary Order; and
- Interim Management Discussion and Analysis (the "Interim MD&A") for the quarter ended March 31, 2020 on or before May 30, 2020 which was extended to July 14, 2020 by the Temporary Order.

SPO does not expect to be able to meet these revised dates but its audit has commenced and it now expects to complete the Annual Financial Statements and Annual MD&A by July 15, 2020 and the Interim Financial Statements and Interim MD&A by August 15, 2020. In the interim, management will fully comply with the provisions of the "Alternative Information Guidelines" under National Policy 12-203 – Management Cease Trade Orders ("NP 12-203").

Market conditions around COVID-19 impacted the Corporations ability to prepare for, and pay for, its Annual Financial Statements and Annual MD&A.

SPO has made an application to the Ontario Securities Commission to approve a temporary management cease trade order ("MCTO") under NP 12-203, which, if granted, will prohibit trading in securities of the Company by certain insiders of the Company, whether direct or indirect. As previously announced, the Company is currently relying on Ontario Instrument 51-012 – Temporary Exemption from Certain Corporate Finance Requirements due to COVID-19 (the "Temporary Order"). SPO has received initial indications from the Ontario Securities Commission, being the principal regulator for SPO, that its application may not be successful but SPO is preparing additional submissions in this regard.

Other than as previously disclosed and the contents hereof, there is no material information of the Corporation which has not been disclosed by timely press releases.

5. Full Description of Material Change

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This disclosure was approved by the board of directors of SPO.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

For additional information please contact Gary Bartholomew, Executive Chairman of the Corporation at (647) 400 – 6977.

9. Date of Report

June 13, 2020