

FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

SponsorsOne Inc. (the "Corporation")
365 Bay Street, Suite 400
Toronto, Ontario, Canada, M5H 2V1

2. Date of Material Change

July 30, 2018.

3. News Release

News release dated July 30, 2018 was disseminated through the facilities of The Newswire and subsequently filed on SEDAR at www.sedar.com.

4. Summary of Material Change

The Corporation closed its previously announced public offering ("Offering") with Emerging Equities Inc. as agent (the "Agent"). SponsorsOne issued 12,425,742 units of the Corporation ("Units") at a price of \$0.18 per Unit for gross proceeds of CA\$2,236,634. Each Unit is comprised of one common share ("Common Share") and one half of a common share purchase warrant (each whole warrant, being a "Warrant"). Each Warrant is exercisable into one Common Share at an exercise price of \$0.30 per Common Share, on or before July 24, 2019, provided that if the closing price at which the Common Shares trade on the Canadian Securities Exchange (or any such other stock exchange in Canada as the Common Shares may trade at the applicable time) exceeds \$0.55 for five (5) consecutive trading days at any time following November 25, 2018, the Corporation may accelerate the expiry date of the Warrants (the "Reduced Warrant Term") to the date that is twenty-one (21) calendar days following the date a press release is issued by the Corporation announcing the Reduced Warrant Term.

5. Full Description of Material Change

The Corporation closed its previously announced public offering ("Offering") with Emerging Equities Inc. as agent (the "Agent"). SponsorsOne issued 12,425,742 units of the Corporation ("Units") at a price of \$0.18 per Unit for gross proceeds of CA\$2,236,634. Each Unit is comprised of one common share ("Common Share") and one half of a common share purchase warrant (each whole warrant, being a "Warrant"). Each Warrant is exercisable into one Common Share at an exercise price of \$0.30 per Common Share, on or before July 24, 2019, provided that if the closing price at which the Common Shares trade on the Canadian Securities Exchange (or any such other stock exchange in Canada as the Common Shares may trade at the applicable time) exceeds \$0.55 for five (5) consecutive trading days at any time following November 25, 2018, the Corporation may accelerate the expiry date of the Warrants (the "Reduced Warrant Term") to the date that is twenty-one (21) calendar days following the date a press release is issued by the Corporation announcing the Reduced Warrant Term.

FORWARD-LOOKING INFORMATION AND STATEMENTS

This material change report contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable securities laws. Forward-looking statements relate to future performance, events or circumstances, and are based upon internal assumptions, plans, intentions, expectations and beliefs. All statements other than statements of current or historical fact constitute forward-looking statements. Forward-looking statements are typically, but not always, identified by words such as "will", "expect", "believe", "anticipate", "estimate", "plan", "forecast", "potential", "continue" and similar expressions. More particularly and without limitation, this material change report contains forward-looking statements. By their nature, forward-looking statements are based

upon certain assumptions and are subject to numerous risks and uncertainties, many of which are beyond SponsorsOne's control, including the impact of general economic conditions, industry conditions, current and future commodity prices, currency and interest rates, anticipated production rates, borrowing, operating and other costs and funds from operations, the timing, allocation and amount of capital expenditures and the results therefrom, anticipated results, the sufficiency of budgeted capital expenditures in carrying out planned activities, competition from other industry participants, availability of qualified personnel or services and equipment, stock market volatility, effects of regulation by governmental agencies including changes in environmental regulations, tax laws and royalties, and the ability to access sufficient capital from internal sources and bank and equity markets. This list is not exhaustive. The forward-looking statements contained in this material change report are made as of the date hereof and SponsorsOne assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable securities laws. All forward-looking statements contained in this material change report are expressly qualified by this cautionary statement.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

For additional information please contact Gary Bartholomew, Executive Chairman of the Corporation at (647) 400 – 6977.

9. Date of Report

August 8, 2018.