CORRECTION FROM SOURCE

Toronto, Ontario – July 19, 2016: A correction from source is issued with respect to the news release that was disseminated on July 6, 2016 at 5:41 p.m. (Eastern Standard Time). The shareholdings of Myles Bartholomew contained in the second paragraph were incorrect. An amended early earning report will be filed on the Company's issuer profile on SEDAR at www.sedar.com. The correct version of the news release follows.

PRESS RELEASE

MYLES BARTHOLOMEW ANNOUNCES FILING OF EARLY WARNING REPORT RELATED TO ACQUISITION OF UNITS OF SPONSORSONE INC.

FOR IMMEDIATE RELEASE

Toronto, Ontario – July 6, 2016 – Myles Bartholomew (the "**Acquiror**"), a director and officer of SponsorsOne Inc. (CSE:SPO) (the "**Issuer**") announces that he has filed an early warning report (the "**Report**") announcing that, on July 4, 2016, he acquired an aggregate of 3,153,919 units ("**Units**") of the Issuer at a price of \$0.15 per Unit (the "**Acquired Securities**"). Each Unit is comprised of one common share (a "**Common Share**") and one common share purchase warrant (a "**Warrant**") of the Issuer.

Following the acquisition of the Acquired Securities, which together with the Acquiror's existing direct holdings of 3,209,633 common shares and indirect holdings of 325,167, for a total of 3,534,800 common shares, the Acquiror will own directly and indirectly an aggregate of 6,688,719 common shares. In addition, the Acquiror owns directly 350,000 common share purchase warrants, which together with the 3,153,919 warrants, the Acquiror will own directly an aggregate of 3,503,919 warrants. Additionally the Acquiror also holds stock options to a total of 350,000 options. All combined the Acquiror will own, directly and indirectly, an aggregate of 6,688,719 common shares, 3,503,919 warrants and 350,000 options, which assuming the exercise of the warrants and options, represents approximately 35.99% of the issued and outstanding common shares of the Issuer.

The Acquired Securities were acquired for investment purposes. The Acquiror has a long-term view of the investment and may, depending on market and other conditions, or as future circumstances may dictate, from time to time, on an individual or joint basis, increase or dispose of some or all of the existing or additional securities he holds or will hold, or may continue to hold his current position.

For further details relating to the acquisitions, please see the Report, a copy of which is available on the Issuer's profile on SEDAR at <u>www.sedar.com</u>.

For more information, please contact:

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